



ABSTRACT

Micro, Small and Medium Enterprises Department – Announcement made by Hon'ble Minister (Finance) during the budget speech 2015-16 - Establishment of Entrepreneurial and Business Acceleration Centre at Entrepreneurship Development Institute on PPP basis – Orders issued.

MICRO, SMALL AND MEDIUM ENTERPRISES (D2) DEPARTMENT

G.O.(D).No. 104

Dated: 17.11.2015

திருவள்ளூர் ஆண்டு, 2046

ஸ்ரீ மன்மத வருடம் கார்த்திகை 1

Read:

- 1 Government Letter No.5712/D1/2015-1, dated 17.08.2015.
- 2 From the Principal Secretary / Director, Entrepreneurship Development Institute
D.O.Letter No.2869/EDI/2015, dated 15.09.2015.
- 3 Government Letter No.5712/D1/2015-3, dated 25.09.2015.
- 4 From the Principal Secretary / Director, Entrepreneurship Development
Institute, D.O.Letter No.2869/EDI/2015, dated 20.10.2015.

ORDER:

Among other announcements the Hon'ble Minister (Finance) has made the following announcement during the Budget Speech for the year 2015-16 on 25th March 2015:

“With a view to facilitating the growth of entrepreneurship in the State, it is proposed to establish an Entrepreneurial and Business Acceleration Centre [EBAC] in PPP mode by the Entrepreneurship Development Institute in partnership with Agencies like Confederation of Indian Industries [CII].

An initial financial support of Rs.3.00 crore is made for the purpose in the Budget Estimate. This centre will provide mentorship training and other support services for the development of entrepreneurial ventures.

2. In line up with the announcement of Hon'ble Minister (Finance) made during the Budget Speech 2015-16 on 25th March 2015, the Department of Micro, Small and Medium Enterprises initiated the task of establishment of Entrepreneurial and Business Acceleration Centre [EBAC]

3. The Principal Secretary / Director, Entrepreneurship Development Institute has reported that Entrepreneurship Development Institute has initiated action to hire the services of Transaction Advisors to assist in the selection of the partner for operationalisation of the Entrepreneurial and Business Acceleration Centre. It was anticipated that the cost for the transaction advisory services would be less than

Rs.10 lakh and hence, the procurement of the consultancy service was treated as a low value procurement as defined in para 33 of the TNTIT Rules 2000.

4. Further, the Principal Secretary / Director, Entrepreneurship Development Institute has further reported that the scope of work to be assigned to the Transaction Advisors would be as follows:

- I. Work with EDI to identify key requirements from the potential private partner(s) for operationalisation of the centre(s).
- II. Evaluate potential models of partner (s) engagement.
- III. Support EDI in short listing and identification of private partner(s).
- IV. Support EDI in drafting the terms and conditions of engagement of the private partner(s) for establishing operative and maintenance of the proposed centre(s).

The Entrepreneurship Development Institute after getting approval from the members of Administrative and Finance Committee, has proposed to accept the bid of M/s. Athena Infonomics India Private Ltd., Chennai and to assign the work of providing Transaction Advisory Services to Entrepreneurship Development Institute for the selection of the Entrepreneurial and Business Acceleration Centre partner to them at a cost of Rs.6.50 lakh, excluding service tax and cost of travel out of Chennai.

5. The Principal Secretary / Director, Entrepreneurship Development Institute may engage transaction advisor as approved by Entrepreneurship Development Institute's Governing Council and submit a comprehensive proposal to the Government for establishing Entrepreneurial and Business Acceleration Centre (EBAC).

(BY ORDER OF THE GOVERNOR)

**JAGMOHAN SINGH RAJU
PRINCIPAL SECRETARY TO GOVERNMENT**

To
The Principal Secretary / Director,
Entrepreneurship Development Institute,
Guindy, Chennai - 32.
The Principal Secretary / Industries Commissioner and
Director of Industries and Commerce,
Guindy, Chennai - 32.

Copy to

The Principal Secretary to Government
Finance Department, Chennai - 9.
Personal Assistant to Hon'ble Minister (RI & L), Chennai- 9.
Principal Private Secretary to Principal Secretary to Government,
Micro, Small and Medium Enterprises Department, Chennai - 9.

//FORWARDED BY ORDER//

SECTION OFFICER

