

GMM



ABSTRACT

Industries, Investment Promotion and Commerce – Structured package of assistance sanctioned to M/s.Luxshare India Private Limited for setting up of an industrial project in Tamil Nadu – Amendment - Orders – Issued.

Industries, Investment Promotion and Commerce (MIB.1) Department

G.O. (Ms.) No.130

Dated:01.07.2022

**சுபகிருது - ஆணி 17
திருவள்ளூர் ஆண்டு 2053**

Read:

- 1) G.O. (Ms.) No.43, Industries (MIB.1) Department, Dated 22.1.2019.
- 2) G.O. (Ms.) No.50, Industries (MIB.1) Department, Dated 4.2.2021.
- 3) From the Director, M/s.Luxshare India Private Limited, letter dated:nil received on 9.9.2021.
- 4) From the Managing Director, SIPCOT, Letter No.ID/SPA/Luxshare/2021, dated:22.2.2022.
- 5) From the MD&CEO, Guidance, Letter No. IF/TNIP 2021/SPA/Investment proposal, dated:7.4.2022.

ORDER:

In the Government Order second read above, the Government sanctioned a structured package of assistance to M/s.Luxshare India Private Limited for setting up a manufacturing facility for electronics components and products in Sriperumbudur, Kanchipuram district with the commitment to invest Rs.745 crore in eligible fixed assets within the investment period from 1.4.2020 to 31.3.2024, creating employment of 5000 jobs.

2) In the letter third read above, M/s.Luxshare India Private Limited has stated that owing to income tax planning and market segmentation, another entity, M/s.Luxshare Lanto Private Limited has been incorporated in Tamil Nadu. Luxshare Lanto Private Limited is invested by the same parent companies as Luxshare India Private Limited. The company indicated that

Luxshare Lanto India Private Limited is also one of the key investors of the project in India and requested for the entity to be added to the package offered vide G.O. second read above, as another party to deliver the investment commitment and to avail the incentive on pro-rata basis.

3) The Government, after careful examination of the request of the company, hereby issue the following amendment to the G.O. (Ms.) No.50, Industries (MIB.1) Department, Dated 4.2.2021 :-

- (i) The project is being implemented by two associate companies - M/s.Luxshare India Private Limited and M/s. Luxshare Lanto India Private Limited and hence the Structured Package of Assistance offered vide G.O.(Ms.) No.50, Industries (MIB.1) Dept., dated 4.2.2021 shall be offered to both companies.
- (ii) The investment and employment commitments mentioned in Clause 4.2 & 4.3 of the G.O. shall be met by both companies jointly.
- (iii) The incentives offered vide clause 4.4 to 4.12 of the G.O. shall be offered on a pro-rata basis proportionate to their investment.
- (iv) The companies have to execute necessary legal documentation individually with SIPCOT for availing the incentives under the Structured Package of Assistance sanctioned by the Government.

4) This order issues with the concurrence of Finance (Industries) Department vide its U.O.No.32934/Fin(Inds.)/2022, dated:01.07.2022.

(BY ORDER OF THE GOVERNOR)

**S.KRISHNAN
ADDITIONAL CHIEF SECRETARY TO GOVERNMENT**

To

The Managing Director,
M/s.Luxshare India Private Limited,
No.602, Anna Salai, Teynampet,
T. Nagar, Chennai – 600 006.

The Additional Chief Secretary to Govt.,
Finance Department, Chennai – 600 009.

The Additional Chief Secretary to Government,
Labour & Employment Department,
Chennai – 600 009.

The Additional Chief Secretary to Government,
Energy Department,
Chennai – 600 009.

The Secretary to Government,
Commercial Taxes & Registration Department,
Chennai – 600 009.

The Commissioner of Commercial Taxes,
Chepauk, Chennai – 600 005.

The Managing Director,
TANGEDCO,
144, Anna Salai, Chennai – 600 002.

The Managing Director & Chief Executive Officer,
Guidance Tamil Nadu,
Prestige Polygon Towers, 11th Floor,
No.471 Anna Salai, Rathana Nagar,
Teynampet, Chennai – 600 035.

The Managing Director,
SIPCOT,
19-A, Rukmini Lakshmi pathy Road,
Egmore, Chennai – 600 008.

The Managing Director,
Tamil Nadu Skill Development Corporation,
1st Floor, Employment Office, Alandur Rd,
Thiru Vi Ka Industrial Estate,
Guindy, Chennai, Tamil Nadu 600 032.

Copy to:

The CMO, Chennai – 600 009.
Public (SC) Department, Chennai – 600 009.
Finance (Industries) Department, Chennai – 600 009.
The Industries (GIM) Department, Chennai – 600 009.
SF/SC.

// Forwarded / By order //


1.7.22

SECTION OFFICER

600.92
1.7.22

