



ABSTRACT

Industries – TAMIN Mining lease – Graphite Mine at Sivaganga District – obtaining Environment Clearance Bank Guarantee for the amount of Rs.1,00,30,800/- Government Guarantee requested by M/s. TAMIN – Sanctioned – Accorded – Orders – Issued.

INDUSTRIES (MME.1) DEPARTMENT

G.O.(Ms)No.12

Dated: 14.01.2020

திருவள்ளூர் ஆண்டு 2050,
விகாரி வருடம், மார்ச்சு 29,

Read:

From the Tamil Nadu Minerals Ltd Letter.
No. 12991/ ML1/2014, dated 23.10.2019.

ORDER:

In the reference read above M/s. TAMIN has informed as follows:

- i. The TAMIN has applied to Ministry of Environment and Forest for issuance of Environment Clearance for its Graphite mine having an extent of 236.85 hectares for the production capacity of 1.05 lakh tonnes per annum. Based on Terms of Reference (ToR) issued by Ministry of Environment and Forest, Public hearing was conducted and final Environmental Impact Assessment (EIA) / Environment Management Plan (EMP) reports were prepared and submitted to Ministry of Environment and Forest.
- ii. Expert Appraisal Committee (EAC) of Ministry of Environment and Forest, scrutinized the reports and TAMIN has made detailed presentation before Expert Appraisal Committee on 26-02-2019, 21-05-2019, 23-07-2019 and 01.10.2019. After submission of additional particulars sought by Expert Appraisal Committee of Ministry of Environment and Forest, and detailed deliberation by TAMIN, Expert Appraisal Committee has recommended for grant of Environment Clearance with condition, that a bank guarantee for an amount of Rs.1,00,30,800/- (Rupees One crore thirty thousand and eight hundred only) towards Remediation Plan and Natural & Community Resource Augmentation Plan has to be submitted with the State Pollution Control Board prior to grant of Environment Clearance Remediation Plan shall be completed in 3 years whereas bank guarantee shall be for 5 years. The Bank guarantee will be released after successful implementation of the EMP, followed by recommendations of the Expert Appraisal Committee and approval of the regulatory authority.
- iii. For obtaining Bank guarantee, TAMIN has approached Indian Bank and State Bank of India, where TAMIN is having bank account. As TAMIN's financials are not good and networth is negative, Indian Bank insisted for Government guarantee or production of collateral security.

iv. During TAMIN Board Meeting held on 22.10.2019, it was discussed and decided to issue Government guarantee for obtaining the said Bank guarantee, since it is required for operationalization of Graphite Mine urgently.

2. The Managing Director, (FAC), TAMIN has requested the Government to issue a Government guarantee for obtaining Bank Guarantee from Indian Bank, Triplicane Branch for the amount of Rs.100,30,800/- (Rupees One Crore thirty thousand and eight hundred only).

3. The Government have carefully examined the request of the Managing Director (FAC) Tamil Nadu Minerals Limited and decided to sanction Government Guarantee for Rs.1,00,30,800/- (Rupees One crore thirty thousand and eight hundred only) for TAMIN to obtain Environmental Clearance for operating the Graphite mine as recommended by Expert Committee of Ministry of Environment Forest and Climate Change, subject to the condition that TAMIN has to pay of Guarantee fee at the rate of 0.5% p.a. (half percent) have to be charged on the outstanding Government Guarantee and remitted into Government account for the every half year ending September and March.

4. Separate orders actually sanctioning the Government Guarantee in exercise of the powers conferred under clause (1) of Article 293 of the constitution of India will be issued by the Government, in Finance Department shortly.

5. This order issues with the concurrence of the Finance Department vide its U.O.No.154/DS(B) / L&ACell / 2019, dated 15.11.2019.

(BY ORDER OF THE GOVERNOR)

**N. MURUGANANDAM
PRINCIPAL SECRETARY TO GOVERNMENT**

To
The Managing Director,
Tamil Nadu Minerals Limited,
31, Kamarajar Salai, Chepauk, Chennai – 600 005.

The Indian Bank,
Triplicane Branch, Triplicane, Chennai – 600 014.

The Accountant General
(A&E/Audit-I/Audit-II), Chennai-600 018.

Copy to:

O/o Hon'ble Chief Minister, Chennai-600 009.

O/o Hon'ble Deputy Chief Minister, Chennai-600 009.

O/o Hon'ble Minister(Industries), Chennai-600 009.

The Private Secretary to Principal Secretary to Government,
Industries Department, Chennai-600 009.

The Finance(BPE/Ind/L&A Cell) Department, Chennai-600 009.
SF/SC.

// Forwarded / By Order //

G.M. Saurav
20/11/2020

SECTION OFFICER

Sheel
20/11/2020