



## **ABSTRACT**

Industries – Special Incentive Package already sanctioned to M/s.INOX Air Products Private Limited for setting up of new 200 TPD Cryogenic Medical and Industrial Gases Plant at Hosur – Amendment – Orders – Issued.

### **INDUSTRIES (MIB.1) DEPARTMENT**

**G.O.(Ms.)No.104**

**Dated: 23.05.2022**

**சுபகிருது வருடம் - வைகாசி 9**

**திருவள்ளூர் ஆண்டு-2053**

**Read:**

1. G.O. (Ms.) No.259, Industries (MIB.1) Department, dated 27.9.2021.
2. The Regional Business Head – South, M/s. INOX Air Products Private Limited, letter dated 15.11.2021.
3. The Managing Director & Chief Executive Officer, Guidance Letter No.IF / IDC / 1295 / 2020, dated 8.2.2022.

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### **ORDER:**

In the G.O. 1<sup>st</sup> read above, Government sanctioned Special Incentive Package to M/s.INOX Air Products Private Limited for setting up of new 200 TPD Cryogenic Medical and Industrial Gases Plant at Hosur SIPCOT with minimum capacity of 10MT/day with minimum investment of Rs.50 crore and upto Rs.150 crore in Eligible Fixed Assets and to create employment of 50 jobs within the investment period from 12.1.2021 to 31.12.2022.

2. In the reference 2<sup>nd</sup> read above, M/s.INOX Air Products Private Limited has approached the Managing Director & Chief Executive Officer, Guidance with request for inclusion of the capital investment in Vaccum Insulated Storage Tanks (VIST) and Vaccum Insulated Transport Tankers (VITT) in the Eligible Fixed Assets (plant and machinery) for Special Incentive as per the G.O. 1<sup>st</sup> read above. The investment in these equipments has been reported to be Rs.15 crores and the same has been included in their previous proposal of Rs.150 crores.

(p.t.o)

3. In the reference 3<sup>rd</sup> read above, the Managing Director and Chief Executive Officer, Guidance sent an amendment proposal of M/s.INOX Air Products Private Limited and the same was placed in the Inter Departmental Committee (IDC) meeting held on 8.2.2022. The IDC has recommended that Vaccum Insulated Storage Tanks (VIST) and Vaccum Insulated Transport Tankers (VITT) shall be included as a part of their Eligible Fixed Assets and be considered during incentive disbursement up to a cap of 10% of Eligible Fixed Assets (EFA).

4. The Government after careful examination of the recommendation of the IDC, hereby issue following amendment by inserting clause 6(f) in the G.O. (Ms.) No.259, Industries (MIB.1) Department, Dated 27.9.2021:

#### **Amendment**

6(f) The Vaccum Insulated Storage Tanks (VIST) and Vaccum Insulated Transport Tankers (VITT) shall be included as a part of their Eligible Fixed Assets and shall be considered during incentive disbursement up to a cap of 10% of Eligible Fixed Assets (EFA).

5. The other conditions of incentive packages will remain unaltered except the modifications now proposed to be modified.

6. This order issues with the concurrence of Finance (Industries) Department vide its U.O.No.23709/Fin (Ind)/2022, dated 17.05.2022.

**(BY ORDER OF THE GOVERNOR)**

**S. KRISHNAN  
ADDITIONAL CHIEF SECRETARY TO GOVERNMENT**

To  
The Regional Business Head – South,  
M/s.INOX Air Products Private Limited,  
I Floor, L-Block, New No.L-13-15,  
17,18, I Avenue, Anna Nagar (E),  
Chennai – 600 102.

The Additional Chief Secretary to Government,  
Finance Department, Chennai – 600 009.

The Additional Chief Secretary to Government,  
Energy Department, Chennai – 600 009.

The Managing Director and Chief Executive Officer,  
Guidance Tamil Nadu,  
Prestige Polygon Towers, 11<sup>th</sup> Floor,  
No.471, Anna Salai, Rathna Nagar,  
Teynampet, Chennai – 600 035.

The Managing Director,  
SIPCOT,  
19-A, Rukmini Lakshmi pathy Road,  
Egmore, Chennai – 600 008.

The Managing Director,  
Tamil Nadu Industrial Investment Corporation Limited,  
692, Anna Salai, Nandanam, Chennai – 600 035.

The Chairman and Managing Director,  
TANGEDCO,  
144, Anna Salai, Chennai – 600 002.

Copy to:

The Chief Minister's Office, Chennai – 600 009.

The Senior Personal Assistant to Minister for Industries,  
Chennai – 600 009.

The Finance (Industries) Department,  
Chennai – 600 009.

The Industries (Budget/OP.II/GIM) Department,  
Chennai – 600 009.

SF/SC.

**//FORWARDED / BY ORDER//**

*A. Sunish Babu*  
24.5.22

**SECTION OFFICER**

*650-92*  
24.5.22

