



ABSTRACT

Housing – Rural Housing Scheme - Loan obtained from Oriental Insurance Company Limited, New Delhi – Repayment of Principal and Interest due on 31.3.2015 – Sanctioned - Orders Issued.

HOUSING AND URBAN DEVELOPMENT (HCS1) DEPARTMENT

G.O. (2D) No. 25

Dated: 09.03.2015.

**ஐய வருடம், பங்குனி 5,
திருவள்ளூர்வராண்டு 2046**

Read:

1. G.O (2D) No.106, Housing and Urban Development (HCS.1) Department dated 23.9.2015.

Read also:

2. From the Registrar of Co-operative Societies(Housing) Letter Rc. No.7265/2007/B3, dated 28.2.2015.

ORDER:

In the G.O first read above, sanction was accorded to release a sum of Rs.44,88,000/- (Rupees Forty four lakhs and eighty eight thousand only) towards repayment of Principal and a sum of Rs.30,18,774/- (Rupees Thirty lakhs eighteen thousand seven hundred and seventy four only) towards repayment of Interest due on 30.9.2014 to the Oriental Insurance Company Limited, New Delhi. In the reference second read above, the Registrar of Co-operative Societies (Housing) has among others requested to the Government to sanction a sum of Rs. 16,72,000/- (Rupees Sixteen lakhs and seventy two thousand only) towards repayment of Principal and a Rs.27,17,853/- (Rupees Twenty seven lakhs seventeen thousand eight hundred and fifty three only) towards repayment of interest due on 31.3.2015 to Oriental Insurance Company Limited, New Delhi.

2. The Government after careful examination accept the proposal of the Registrar of Co-operative Societies (Hg) and sanction is hereby accorded to release a sum of 16,72,000/- (Rupees Sixteen lakhs and seventy two thousand only) towards repayment of Principal and a Rs.27,17,853/- (Rupees Twenty seven lakhs seventeen thousand eight hundred and fifty three only) towards repayment of interest due on 31.3.2015 to the Oriental Insurance Company Limited, New Delhi on the loan amount of Rs.418.00 lakhs and Rs.1,122.00 lakhs (Total of Rs.1540 lakhs) received by the Government of Tamil Nadu for financing the Rural Housing Scheme, during the year 1992-93 and 1996-97 respectively.

3. The expenditure sanctioned in para 2 above shall be debited to the following head of accounts;-

PRINCIPAL: Rs16,72,000/-

“6003- 00 Internal Debt of the State Government. 104 Loans from General Insurance Corporation of India Limited – AA – Housing”

(D.P. Code 6003-80-104-AA-0005)

INTEREST: Rs.27,17,853/-

“2049 - Interest payments -01 – Interest on Internal debt -200- Interest on other internal debts- AF - Loans from the General Insurance Corporation of India payable by the Registrar of Cooperative Societies (Housing) -25- Interest (charged)” (D.P. Code: 2049-01-200-AF-2502)

4. The Deputy Registrar of Co-operative Societies (Housing), Chennai-17 is authorized to draw and disburse the amount sanctioned in Para 2 above to the Oriental Insurance Company Limited, New Delhi by means of cheque in their favour payable two days in advance of the due date.

5. The Registrar of Co-operative Societies (Housing), Chennai is directed to take immediate action for the recovery of the amount from the Tamil Nadu Co-operative Housing Federation Limited, Chennai and credit in to the Government account under intimation to the Government. The date of repayment of Principal and Interest to the Oriental Insurance Company Limited, New Delhi shall be reported to the Government in due course.

6. This order issues with the concurrence of the Finance (Housing) Department vide its U.O.No.15916/Fin(Hg)/2015, dated 16.03.2015.

(By Order of the Governor)

**DHARMENDRA PRATAP YADAV
SECRETARY TO GOVERNMENT**

To

The Registrar of Co-operative Societies (Housing),
Chennai-35.

The Managing Director,
Tamil Nadu Co-operative Housing Federation Limited,
Chennai-7.

The Deputy Registrar of Cooperative Societies (Housing),
Chennai-17.

The General Manager,
The Oriental Insurance Company Limited, New Delhi.

The Accountant-General, Chennai-18.

The Accountant-General, Chennai-18 .(by name)

The Accountant-General (CAS), Chennai-9.

The Pay and Accounts Officer (East), Chennai-5.

Copy to:

The Finance (Housing) Department, Chennai-9

The Finance (Ways and Means) Department, Chennai-9.

The Housing and Urban Development (OP1) Department, Chennai-9
SF/SC.

//Forwarded By Order//

Section Officer.