



## ABSTRACT

Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Act, 1997 (Tamil Nadu Act 44 of 1997) – Messers White Collar Associates, Coimbatore District - Default in return of deposits by the Financial Establishment - Ad-interim order attaching the immovable property of the said financial establishment under section 3 of the said Act – Orders - Issued.

### HOME (Police - XIX) DEPARTMENT

**G.O.(Ms).No.567**

**Dated: 01.11.2023**

சோபகிருது வருடம்,  
ஐப்பசி மாதம் 15 ஆம் நாள்  
திருவள்ளூர் ஆண்டு 2054.

**Read:-**

From the Additional Director General of Police, Economic Offences Wing, Chennai letter C.No.C1/EOW/7052/2023, dated 04.07.2023.

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**ORDER:-**

WHEREAS, complaints have been received from a number of depositors that Messers White Collar Associates, Coimbatore District, a financial establishment, has defaulted the return of deposits made by the depositors after maturity;

AND WHEREAS, the Government are satisfied that the said financial establishment is not likely to return the deposits to the depositors and hence, the Government have to protect the interests of such depositors;

AND WHEREAS, the immovable property specified in the Schedule to this order is alleged to have been procured by the said financial establishment from and out of the deposits collected from the depositors;

NOW, THEREFORE, in exercise of the powers conferred by section 3 of the Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Act, 1997 (Tamil Nadu Act 44 of 1997), the Governor of Tamil Nadu hereby makes an ad-interim order attaching the immovable property in the name of the Accused No.2 - G.Sivakumar, S/o.Gangadharan, Proprietor of the defaulted financial establishment

M/s.White Collar Associates, functioned at Door No.1956, Om Shakthi Nagar, Ramanathapuram, Coimbatore, as specified in the Schedule to this order and transfers the control over the said immovable property to the Competent Authority, namely, the Competent Authority and District Revenue Officer, Coimbatore District appointed under the said Act.

2. The Competent Authority and District Revenue Officer, Coimbatore District is requested to pursue further action in accordance with the procedure laid down in sub-sections (3) and (4) of section 4 of the said Act and also the formalities prescribed in the Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Rules, 1997.

3. The Special Public Prosecutor, Special Court for the Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Act, 1997, Coimbatore is requested to render necessary assistance to the Competent Authority and District Revenue Officer, Coimbatore District in filing the application before the Special Court constituted under the said Act.

**(BY ORDER OF THE GOVERNOR)**

**P.AMUDHA  
PRINCIPAL SECRETARY TO GOVERNMENT**

To  
M/s.White Collar Associates,  
Door No.1956,Om Sakthi Nagar,  
Ramanathapuram.  
Coimbatore District.

G.Sivakumar  
S/o.Gangadharan  
Door No.41, Ashok Nagar,  
Madukkarai Road,  
Sundarapuram,  
Coimbatore.

(through the Additional Director General of  
Police, Economic Offences Wing, Chennai -83.)

The Additional Director General of Police,  
Economic Offences Wing,  
Chennai - 83.

The District Collector,  
Coimbatore District.

The Competent Authority and  
District Revenue Officer,  
Coimbatore District.

The Sub-Registrar,  
Kinathukadavu,  
Coimbatore.

The Special Court for Tamil Nadu  
Protection of Interests of  
Depositors  
(in Financial Establishments) Act,  
1997, Coimbatore.

The Special Public Prosecutor,  
Special Court for Tamil Nadu  
Protection of Interests of  
Depositors  
(in Financial Establishments) Act,  
1997, Coimbatore.

The Works Manager,  
Government Central Press,  
Chennai - 79.

(for publication of order in Tamil Nadu Government  
Gazette and to send 3 copies to Government in Home  
(Police-XIX) Department, Chennai - 9).

Copy To:  
The Law Department,  
Chennai - 9.

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**//Forwarded By Order//**

  
**SECTION OFFICER**

  
11/11/2023

**THE SCHEDULE**

**Details of immovable property attached in G.O.Ms.No. 567,**

**Home (Police-XIX) Department, Dated 01.11.2023**

Serial Number	Name and address of the Owner of the Property	Location of the Property	Document Number & date	Survey Number & Plot Number	Extent of the Property	Guide line value in Rupees
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	G.Sivakumar, S/o.Gangadharan Door No.41, Ashok nagar, Madukkarai Road, Sundarapuram, Coimbatore.	Sri Amman City Part-I, Kondampatty Village, Coimbatore District.  Kinathukadavu Sub Registrar Office.	5405/ 2017  dated 12.12.2017	390/3A  Plot No.5	1559 ¼ Sq.Fts.	<b>1,05,016/-</b>

**P. AMUDHA  
PRINCIPAL SECRETARY TO GOVERNMENT**

// True Copy //

  
**Section Officer**

