



ABSTRACT

Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Act, 1997 (Tamil Nadu Act 44 of 1997) – M/s. Sri Nagadevathai Bankers, Dindigul District - Default in return of deposits by the Financial Establishment - Ad-interim order attaching the movable properties of the said financial establishment under section 3 of the said Act - Orders - Issued.

HOME (Police - XIX) DEPARTMENT

G.O.Ms.No.291

Dated: 16.06.2023

சோபகிருது வருடம்,
ஆணி மாதம் 1ஆம் நாள்
திருவள்ளூர் ஆண்டு 2054.

Read:-

From the Additional Director General of Police,
Economic Offences Wing, Chennai letter
Rc.No.C1/EOW/13378/ 2022, dated 04.04.2023.

ORDER:

WHEREAS, complaints have been received from a number of depositors that, M/s. Sri Nagadevathai Bankers, Kovilur, Dindigul District, a financial establishment, has defaulted the return of deposits made by the depositors after maturity;

AND WHEREAS, the Government are satisfied that the said financial establishment is not likely to return the deposits to the depositors and hence, the Government have to protect the interests of such depositors;

AND WHEREAS, the movable properties specified in the Schedule to this order are alleged to have been procured by the said financial establishment from and out of the deposits collected from the depositors;

NOW, THEREFORE, in exercise of the powers conferred by section 3 of the Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Act, 1997 (Tamil Nadu Act 44 of 1997), the Governor of

Tamil Nadu hereby makes an ad-interim order attaching the movable properties of the Partner cum Manager and his family members, Managing Partner and Partner of the defaulted financial establishment, namely, M/s. Sri Nagadevathai Bankers functioned at Santhai Opposite, Vedasandur Road, Kovilur, Gujiliamparai Taluk, Dindigul District, as specified in the Schedule to this Order and transfers the control over the said movable properties to the Competent Authority, namely, the Competent Authority and District Revenue Officer, Dindigul District appointed under the said Act.

2) The Competent Authority and District Revenue Officer, Dindigul District is requested to pursue further action in accordance with the procedure laid down in sub-sections (3) and (4) of section 4 of the said Act and also the formalities prescribed in the Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Rules, 1997.

3) The Special Public Prosecutor, Special Court for the Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Act, 1997, Madurai is requested to render necessary assistance to the Competent Authority and District Revenue Officer, Dindigul District for filing the application before the Special Court constituted under the said Act.

(BY ORDER OF THE GOVERNOR)

P.AMUDHA

PRINCIPAL SECRETARY TO GOVERNMENT

To

M/s. Sri Nagadevathai Bankers,
Santhai Opposite, Vedasandur Road,
Kovilur, Gujiliamparai Taluk,
Dindigul District.

Thiru. V.Balaguru, (Managing Partner),
S/o. Varatharaj Naidu,
Vembur Village, Gujiliamparai Taluk,
Dindigul District.

Thiru.V.Vijayakumar,
S/o. Varatharaj Naidu,
P.V.Naidu Illam, Vembur Village,
Gujiliamparai Taluk,
Dindigul District.

THE SCHEDULE

Details Of movable properties attached in G.O.Ms.No.291, Home (Police-XIX) Department, Dated 16.06.2023

Serial Number	Name and address of the account holder	Name of the Bank	Account Number	Frozen amount (in Rupees)
(1)	(2)	(3)	(4)	(5)
1	V.Balaguru, S/o.Varatharaj Naidu, Vembur Village, Gujiliamparai Taluk, Dindigul.	State Bank of India, Kovilur Branch - (7040), Dindigul District.	11556336094	7,72,643/-
2.	V.Vijayakumar, S/o.Varatharaj Naidu, P.V.Naidu Illam, Vembur Village, Gujiliamparai Taluk, Dindigul.	State Bank of India, Kovilur Branch - (7040), Dindigul District.	40251479655	1,06,603/-
3.	G.Jeya @ Jeyachandran, S/o.Gopal Samy Naidu, Ponniyakulam, Vembur Village, Gujiliamparai Taluk, Dindigul.	DD-562 Ramanathapuram Primary Agricultural Co-operative Credit Society, Dindigul District.	1978	96,140/-
4.	J.Rajam, W/o. G.Jeya @ Jeyachandran, Ponniyakulam, Vembur Village, Gujiliamparai Taluk, Dindigul.	DD-562 Ramanathapuram Primary Agricultural Co-operative Credit Society, Dindigul District.	2989	5,07,875/-

5.	J.Vignesh, S/o. G.Jeya @ Jeyachandran, Ponniyakulam, Vembur Village, Gujiliamparai Taluk, Dindigul.	DD-562 Ramanathapuram Primary Agricultural Co-operative Credit Society, Dindigul District.	80695	1,42,030/-
TOTAL				16,25,291/-

P.AMUDHA
PRINCIPAL SECRETARY TO GOVERNMENT
//TRUE COPY//

[Handwritten Signature]
16/06/2023
SECTION OFFICER

[Handwritten Signature]
16/06/2023