

ABSTRACT

Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Act, 1997 (Tamil Nadu Act 44 of 1997) – M/s.Jeevan Property Promoters Limited, Madurai District- Default in return of deposits by the Financial Establishment - Ad-interim order attaching the immovable properties of the said financial establishment under section 3 of the said Act - Orders - Issued.

HOME (Police - XIX) DEPARTMENT

G.O.Ms.No.255

Dated: 31.05.2023

சோபகிருது வருடம், வைகாசி மாதம் 17ஆம் நாள் திருவள்ளுவர் ஆண்டு 2054.

Read:-

From the Additional Director General of Police, Economic Offences Wing, Chennai letter Rc.No.C1/EOW/2069/2022, dated 04.04.2023.

ORDER:

WHEREAS, complaints have been received from a number of depositors that Messers Jeevan Property Promoters Limited, Madurai District, a financial establishment, has defaulted the return of deposits made by the depositors after maturity;

AND WHEREAS, the Government are satisfied that the said financial establishment is not likely to return the deposits to the depositors and hence, the Government have to protect the interests of such depositors;

AND WHEREAS, the immovable properties specified in the Schedule to this Order are alleged to have been procured by the said financial establishment from and out of the deposits collected from the depositors;

NOW, THEREFORE, in exercise of the powers conferred by section 3 of the Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Act, 1997 (Tamil Nadu Act 44 of 1997), the Governor of Tamil Nadu hereby makes an ad-interim order attaching the immovable properties in the name of the defaulted financial establishment, namely, Messers Jeevan Property Promoters Limited, functioned at D.No.12, $1^{\rm st}$ Floor, Pattaraikarar Street, Goripalayam, Madurai, as specified in the Schedule to this Order and transfers the control over the said immovable

properties to the Competent Authority, namely, the Competent Authority and District Revenue Officer, Sivagangai District appointed under the said Act.

- 2. The Competent Authority and District Revenue Officer, Sivagangai District is requested to pursue further action in accordance with the procedure laid down in sub-sections (3) and (4) of section 4 of the said Act and also the formalities prescribed in the Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Rules, 1997.
- 3. The Special Public Prosecutor, Special Court for the Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Act, 1997, Madurai, is requested to render necessary assistance to the Competent Authority and District Revenue Officer, Sivagangai District in filing the application before the Special Court constituted under the said Act.

(BY ORDER OF THE GOVERNOR) P.AMUDHA PRINCIPAL SECRETARY TO GOVERNMENT

To M/s.Jeevan Property Promoters Limited, Door No.12, 1st Floor, Pattaraikkarar Street, Goripalayam, Madurai.

Thiru.Mariyadevid (A2), S/o.Kulanthai, Managing Director, No.10, 2nd Street, Seeniappa Nagar, Rameshwaram Road, Manamadurai.

(through the Additional Director General of Police, Economic Offences Wing, Chennai – 83.)

The Additional Director General of Police, Economic Offences Wing, Chennai - 83.

The District Collector, Sivagangai District.

The District Collector, Madurai District.

The Competent Authority and District Revenue Officer, Sivagangai District.

The Special Court for Tamil Nadu Protection of Interests of Depositors(in Financial Establishments) Act, 1997, Madurai.

The Special Public Prosecutor, Special Court for Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Act, 1997, Madurai.

The Works Manager,
Government Central Press,
Chennai – 79.
(for publication of order in
Tamil Nadu Government Gazette and
to send 3 copies to Government in
Home (Police-XIX) Department, Chennai - 9).

Copy To:
The Law Department,
Chennai – 9.
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//Forwarded By Order//

SECTION OFFICER

3/15/2023

THE SCHEDULE

Details of Immovable Properties attached in G.O.Ms.No.255, Home (Police-XIX) Department, Dated 31.05.2023

Serial Number	Name of the owner and address	Location of the property	Details of the Property			Extent of property		Guideline Value in Rupees.
			DOC No. & Date	Survey No.	Patta No.	Acres	Cent	
(1)	(2)	(3)	(4)			(5)		(6)
1.	M/s.Jeevan Property Promoters Limited, Door No.12, 1st Floor, Pattaraikkarar Street, Goripalayam, Madurai-2.	Sivagangai District, Kalaiyarkovil SRO, Sevavurani Group, Sevalpungai, Viragadi Kadambankulam ,Village.	Document Number 848/16 dated 08.03.2016	174/	531	1	04	2,00,000/
			Document Number 4173/14 dated 14.11.2014	180/	712	0	73	73,000/
			Document Number 3584 dated 25.09.2014	181/ 14A	399	0	58	
				181/ 18	663	1	84	3,44,000/-
				181/ 13	407	1	88	
	Pattaraikkarar	Utkadai Cookurani	Document Number 3711/15 dated 20.10.2015	1/1	1354	0	31	4,19,000/-
		Sivagangai District, Kalaiyarkovil SRO, Sevavurani Group, Sevalpungai, Viragadi Kadambankulam Village.	Document Number 3711/15 dated 20.10.2015	174/5	531	0	30	
				174/6	451	0	27	
				174/7	531	0	14	
				174/8	531	0	50	
				174/9	531	0	65	

3.	M/s.Jeevan Property Promoters Limited,	Sivagangai District, Sivagangai Joint Sub- Registrar-II, 33 Gowripatti Group,	Document Number 6722/12 dated 22.11.2012	233/1	6526	5	24	6,16,000/-
	Door No.12, 1 st Floor, Pattaraikkarar Street, Goripalayam,	Gowripatti Village.		233/3	6526	2	37	
	Madurai-2.		Document Number 6151/12 dated	235/1	6526	4	20	6,84,000/-
			17.10.2012	235/2	6526	4	25	
			Document Number 6991/12 dated 07.12.2012	236	6526	6	82	5,52,000/-
	00 5	8			Total	32	23	28,88,000/-

P.AMUDHA PRINCIPAL SECRETARY TO GOVERNMENT

//TRUE COPY//

SECTION OFFICER

31/5/2023