



ABSTRACT

Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Act, 1997 (Tamil Nadu Act 44 of 1997) – Messers Sun Micro Finance, Erode District – Default in return of deposits by the Financial Establishment – Ad-interim order attaching the movable properties of the said financial establishment under section 3 of the said Act – Orders – Issued.

HOME (Police - XIX) DEPARTMENT

G.O.Ms.No.245

Dated: 23.05.2023

சோபகிருது வருடம்,
வைகாசி மாதம் 9 ஆம் நாள்
திருவள்ளூர் ஆண்டு 2054.

Read:-

From the Additional Director General of Police,
Economic Offences Wing, Chennai, letter
Rc.No.C1 /EOW/ 2702/ 2023, dated 21.03.2023.

ORDER:

WHEREAS, complaints have been received from a number of depositors that Messers Sun Micro Finance, Erode District, a financial establishment, has defaulted the return of deposits made by the depositors and also monthly returns on the deposits as promised;

AND WHEREAS, the Government are Satisfied that the said financial establishment is not likely to return the deposits to the depositors and hence, the Government have to protect the interests of such depositors;

AND WHEREAS, the movable properties specified in the Schedule to this order are alleged to have been procured by the said financial establishment from the depositors;

NOW, THEREFORE, in exercise of the powers conferred by section 3 of the Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Act, 1997 (Tamil Nadu Act 44 of 1997), the Governor of Tamil Nadu hereby makes an ad-interim order attaching the movable properties of the Proprietor / Director of the defaulted financial establishment, namely, Messers Sun Micro Finance, functioned at Door No.05/750, Bhavani-Chithode Main Road, Saraswathi Tirumana Mandapam

Opposite, Kalingarayanpalayam, Bhavani, Erode District as specified in the Schedule to this order and transfers the control over the said movable properties to the Competent Authority, namely, the Competent Authority and District Revenue Officer, Erode District appointed under the said Act.

2) The Competent Authority and District Revenue Officer, Erode District is requested to pursue further action in accordance with the procedures laid down in sub-sections (3) and (4) of section 4 of the said Act and also the formalities prescribed in the Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Rules, 1997.

3) The Special Public Prosecutor, Special Court for the Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Act, 1997, Coimbatore, is requested to render necessary assistance to the Competent Authority and District Revenue Officer, Erode District in filing the application before the said Special Court.

(BY ORDER OF THE GOVERNOR)

**P.AMUDHA
PRINCIPAL SECRETARY TO GOVERNMENT**

To

Messers Sun Micro Finance,
Door No.05/750, Bhavani-Chithode Main Road,
Saraswathi Tirumana Mandapam Opposite,
Kalingarayanpalayam, Bhavani,
Erode District.

Thiru. Venkatesh(A2) @ Vedhagiri,
Managing Director,
S/o. Ragupathy (late),
D.No.1/56-B.Agraharam,
Annukudi, Uthamathanapuram,
Valangaiman Taluk, Tiruvarur District.

Now at:

C/o.Preethi (Sister), D.No.71,
Murugavel Nagar, 1st Cross Street,
K.K. Nagar, Trichy.

Thiru. Sudhakar @ Suresh ,
Assistant Managing Director,
S/o. Mani (Late),
D.No.158-Vadaku Vasal,
Mela Line, Thanjavur,
Thanjavur District.

(through the Additional Director General of Police,
Economic Offences Wing,
Chennai - 83.)

The District Collector,
Erode District.

The Additional Director General of Police,
Economic Offences Wing,
Chennai - 83.

The Competent Authority and
District Revenue Officer,
Erode District.

The Special Court for Tamil Nadu
Protection of Interests of Depositors
(in Financial Establishments) Act, 1997,
Coimbatore.

The Special Public Prosecutor,
Special Court for Tamil Nadu
Protection of Interests of Depositors
(in Financial Establishments) Act, 1997,
Coimbatore.

The Works Manager,
Government Central Press,
Chennai - 79.

(for publication of order in Tamil Nadu
Government Gazette and to send 3
copies to Government in
Home (Police-XIX) Department,
Chennai - 9).

Copy To:

The Law Department,
Chennai - 9.

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//Forwarded By Order//


23/5/23

SECTION OFFICER

23/5/23

THE SCHEDULE
Details Of movable properties attached in
G.O.Ms.No.245, Home (Police-19) Department, Dated 23.05.2023

Serial Number	Name and address of the accused	Type	Amount seized by Whom, Date & Place	Amount at Present Custody	P.R.No./ Court	Amount (in Rupees)
(1)	(2)	(3)	(4)	(5)	(6)	(7)
1.	A2.Venkatesh @ Vedhagiri (Age-37) Managing Director, S/o.Ragupathy (late), D.No.1/56-B.Agraharam, Annukudi, Uthamathanapuram, Valangaiman Taluk, Tiruvarur District. Now at: C/o.Preethi (Sister), D.No.71, Murugavel Nagar, 1 st Cross Street, K.K. Nagar, Trichy.	Cash	Tmt.Rajasulochana, SI of Police, Erode DCB., has seized cash Rs.20,000/- on 27.10.2020 at 22.15 hrs in Form -91 (S.No.896101) at Erode DCB Office.	TNPID Court, Coimbatore	P.R.No.11/22 TNPID Court, Coimbatore	20,000/-
2.	A3.Sudhakar @ Suresh (Age-36), Assistant Managing Director, S/o. Mani (Late), D.No.158-Vadaku Vasal, Mela Line, Tanjore, Tanjore District.	Cash	Tmt.Rajasulochana, SI of Police, Erode DCB., has seized cash Rs.20,000/- on 28.10.2020 at 22.15 hrs in Form -91 (S.No.896102) at Erode DCB Office.	TNPID Court, Coimbatore	P.R.No.11/22 TNPID Court, Coimbatore	20,000/-
3.	A2.Venkatesh @ Vedhagiri (Age-37) Managing Director, S/o. Ragupathy (late), D.No.1/56-B. Agraharam, Annukudi,	Cash	Tmt.Rajasulochana, SI of Police, Erode DCB., has seized cash of Rs.2,50,000/- on 28.10.2020 at 11.30 hrs in Seizer Mahazer & Form - 91	TNPID Court, Coimbatore	P.R.No.11/22 TNPID Court, Coimbatore	2,50,000/-

	Uthamathanapuram, Valangaiman Taluk, Tiruvarur District. Now at: C/o.Preethi (Sister), D.No.71, Murugavel Nagar, 1 st Cross Street, K.K. Nagar, Trichy		(S.No.896104) at Pudhukottai District Kulathalur T.K., Mandaiur, Deelamedu, D.No. 529/B In from of the accused house			
					Total	2,90,000/- With bank interest amount

**P.AMUDHA
 PRINCIPAL SECRETARY TO GOVERNMENT**

//TRUE COPY//

[Signature]
 23/5/23
SECTION OFFICER
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