



ABSTRACT

Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Act, 1997 (Tamil Nadu Act 44 of 1997) – M/s. Sri Vari Finance, Coimbatore District - Default in return of deposits by the Financial Establishment - Ad-interim order attaching the immovable properties of the said financial establishment under section 3 of the said Act - Orders - Issued.

HOME (Police - XIX) DEPARTMENT

G.O.Ms.No.241

Dated: 18.05.2023

சோபகிருது வருடம்,
வைகாசி மாதம் 4 ஆம் நாள்
திருவள்ளூர் ஆண்டு 2054.

Read:-

From the Additional Director General of Police,
Economic Offences Wing, Chennai letter
Rc.No.C1/EOW/10822/2022, dated 04.04.2023.

ORDER:

WHEREAS, complaints have been received from a number of depositors that M/s. Sri Vari Finance, Coimbatore District, a financial establishment, has defaulted the return of deposits made by the depositors after maturity;

AND WHEREAS, the Government are satisfied that the said financial establishment is not likely to return the deposits to the depositors and hence, the Government have to protect the interests of such depositors;

AND WHEREAS, the immovable properties specified in the Schedule to this order are alleged to have been procured in the name of Thiru.P.Devaraj (A7), S/o.Padmanabhan, from and out of the deposits collected by the financial establishment;

NOW, THEREFORE, in exercise of the powers conferred by section 3 of the Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Act, 1997 (Tamil Nadu Act 44 of 1997), the Governor of Tamil Nadu hereby makes an ad-interim order attaching the immovable properties purchased in the name of Thiru.P.Devaraj (A7), S/o.Padmanabhan, from and out of the deposits collected by the defaulted financial establishment, namely, M/s. Sri Vari Finance functioned at

No.120, Sri Vari Illam, KRGP Nagar, T.Kottampatti, Pollachi, Coimbatore District, as specified in the Schedule to this order and transfers the control over the said immovable properties to the Competent Authority, namely, the Competent Authority and District Revenue Officer, Coimbatore District appointed under the said Act.

2) The Competent Authority and District Revenue Officer, Coimbatore District is requested to pursue further action in accordance with the procedure laid down in sub-sections (3) and (4) of section 4 of the said Act and also the formalities prescribed in the Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Rules, 1997.

3) The Special Public Prosecutor, Special Court for the Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Act, 1997, Coimbatore is requested to render necessary assistance to the Competent Authority and District Revenue Officer, Coimbatore District for filing the application before the said Special Court.

(BY ORDER OF THE GOVERNOR)

P.AMUDHA

PRINCIPAL SECRETARY TO GOVERNMENT

To
M/s. Sri Vari Finance,
No.120, Sri Vari Illam, KRGP Nagar,
T.Kottampatti, Pollachi, Coimbatore District.

Thiru.P.Devaraj,
S/o.Padmanabhan,
Door No. 1/22, Mahalakshmi Nagar,
T.Nagar, T.Kottampatti, Mahalingapuram Post,
Pollachi-2, Pollachi Taluk, Coimbatore District

(through the Additional Director General of Police,
Economic Offences Wing, Chennai 83).

The District Collector,
Coimbatore.

The Additional Director General of Police,
Economic Offences Wing, Chennai-83.

The Competent Authority and
District Revenue Officer,
Coimbatore District.

The Special Court, Tamil Nadu Protection
of Interests of Depositors (in Financial
Establishments) Act, 1997, Coimbatore.

The Special Public Prosecutor,
Special Court for
Tamil Nadu Protection of Interests of
Depositors (in Financial Establishments)
Act, 1997, Coimbatore.

The Works Manager,
Government Central Press,
Chennai - 79.
(for publication of order in Tamil Nadu
Government Gazette and to
send 3 copies to Government in Home
(Police-XIX) Department, Chennai - 9).

Copy To:
The Law Department,
Chennai - 9
Stock File / Spare Copy.

//Forwarded By Order//

J. A. Allee
18/05/2023
SECTION OFFICER

J. A. Allee
18/05/2023

THE SCHEDULE**Details Of Movable Properties Attached In**
G.O.Ms.No.241, Home (Police-19) Department, Dated 18.05.2023

Serial Number	Name and address of the owner of the property	Location of Property	Document No. and S.F.No.	Extent of the Property	Guide line Value (in Rs.)
1	2	3	4	5	6
1	P.Devaraj, S/o.Padmanabhan, Door No. 1/22, Mahalakshmi Nagar, T.Kottampatti, Mahalingapuram Post, Pollachi-2, Pollachi Taluk, Coimbatore District	Pulliyampatti Village, Pollachi Taluk, Coimbatore District	Document Number 3806/2013, Dated 24.05.2013, S.F.No. 138/A1E, Pollachi Sub- Registrar Office	0.08.0 Hectare (or) 20 Cents	1,80,000/-
2.	P.Devaraj, S/o.Padmanabhan, Door No. 1/22, Mahalakshmi Nagar, T.Kottampatti, Mahalingapuram Post, Pollachi-2, Pollachi Taluk, Coimbatore District	Thottiya Kottampatti Village, Kalaimagal Ramasamy Gounder Pachiyammal Colony, Plot No. 44, Pollachi Taluk, Coimbatore District	Document Number 7461/2016 Dated 06.09.2016 T.s.No.7/1, 8. Present Town Resurvey Ward No. H, Block No.24 T.S.No.10/1A2, Pollachi Sub- Registrar Office	2412 ½ Sq.ft	18,00,000/-
TOTAL					19,80,000/-

P.AMUDHA
PRINCIPAL SECRETARY TO GOVERNMENT

//TRUE COPY//

[Handwritten Signature]
18/05/2023
SECTION OFFICER

[Handwritten Signature]
18/5/2023