



ABSTRACT

Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Act, 1997 (Tamil Nadu Act 44 of 1997) – Messers Nirmal Krishna Benefit Fund @ Nirmal Krishna Nidhi Limited, Palugal Krishna Chits (Private) Limited and Nirmal Krishna Chits (Private) Limited, Kanniyakumari District - Default in return of deposits by the Financial Establishments - Ad-interim order attaching the immovable properties of the said financial establishment under Section 3 of the said Act - Orders - Issued.

HOME (Police - XIX) DEPARTMENT

G.O.Ms.No.220

Dated: 08.05.2023

சோபகிருது வருடம்,

சித்திரை மாதம் 25 ஆம் நாள்

திருவள்ளூர் ஆண்டு 2054.

Read:-

From the Additional Director General of Police,
Economic Offences Wing, Chennai, letter
Rc.No.C1/EOW-II/177/2018, dated 12.03.2021.

ORDER:

WHEREAS, complaints have been received from a number of depositors that Messers Nirmal Krishna Benefit Fund @ Nirmal Krishna Nidhi Limited, Palugal Krishna Chits (Private) Limited and Nirmal Krishna Chits (Private) Limited, Kanniyakumari District have defaulted the return of deposits made by the depositors after maturity;

AND WHEREAS, the Government are satisfied that the said financial establishments are not likely to return the deposits to the depositors and hence, the Government have to protect the interests of such depositors;

AND WHEREAS, it is alleged that the Proprietor / partner of the said financial establishments has procured the immovable properties specified in Serial Numbers 1,2,3,4,5,6,7,9,10,12,13,14,15,16 and 17 of the Schedule to this Order from and out of the deposit collected by the Financial Establishments;

AND WHEREAS, since, the immovable properties specified above are not sufficient to repay the deposits to the depositors, it is proposed to attach other properties of the proprietor of the said financial establishments

viz., Thiru.K.Nirmalan, S/o. Krishnan Nair specified in Serial Numbers 8 and 11 of the Schedule to the order which were purchased prior to the commencement of business of the said Financial Establishments.

NOW, THEREFORE, in exercise of the powers conferred by section 3 of the Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Act, 1997 (Tamil Nadu Act 44 of 1997), the Governor of Tamil Nadu hereby makes an ad-interim order attaching the immovable properties which are standing in the name of Thiru.K.Nirmalan, who is the Managing Director of Messers Nirmal Krishna Benefit Fund @ Nirmal Krishna Nidhi Limited, Palugal Krishna Chits (Private) Limited and Nirmal Krishna Chits (Private) Limited, No.17/E1, E2, E4-Mathempalai, Palugal Post, Kanniyakumari District as specified in the Schedule to this order and transfers the control over the said immovable properties to the Competent Authority, namely, the Competent Authority and District Revenue Officer, Kanniyakumari District @ Nagercoil appointed under the said Act.

2. The Competent Authority and District Revenue Officer, Kanniyakumari District @ Nagercoil is requested to pursue further action in accordance with the procedure laid down in sub-sections (3) and (4) of section 4 of the said Act and also the formalities prescribed in the Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Rules, 1997.

3. The Special Public Prosecutor, Special Court for the Tamil Nadu Protection of Interests of Depositors (in Financial Establishments) Act, 1997, Madurai is requested to render necessary assistance to the Competent Authority and District Revenue Officer, Kanniyakumari District @ Nagercoil for filing the application before the said Special Court.

(BY ORDER OF THE GOVERNOR)

K.PHANINDRA REDDY

ADDITIONAL CHIEF SECRETARY TO GOVERNMENT

To

M/s.Nirmal Krishna Benefit Fund @
Nirmal Krishna Nidhi Limited,
Palugal Krishna Chits (Private) Limited and
Nirmal Krishna Chits (Private) Limited,
Kanyakumari District.

Thiru.K.Nirmalan,
S/o.KrishnanNair,
Krishna Nivas, Mathampalai,
Palugal Post, Kanniyakumari District.

(through the Additional Director General of Police,
Economic Offences Wing, Chennai - 83.)
The Additional Director General of Police,
Economic Offences Wing,
Chennai - 83.

The Competent Authority /
District Revenue Officer,
Kanniyakumari District @ Nagercoil.

The Superintendent of Police,
Kanniyakumari District @ Nagercoil.

The Special Court, Tamil Nadu Protection of
Interests of Depositors (in Financial
Establishments) Act, 1997,
Madurai.

The Special Public Prosecutor,
Special Court for Tamil Nadu Protection of
Interests of Depositors (in Financial
Establishments) Act, 1997, Madurai.

The Sub-Registrar,
Palugal, Kanniyakumari District.

The Works Manager,
Government Central Press, Chennai – 79.
(for publication of order in Tamil Nadu
Government Gazette and to send 3 copies
to Government in Home (Police-XIX) Department,
Chennai- 9).

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The Law Department,
Chennai – 9.

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//Forwarded By Order//

J. P. Rajeev
21/5/2023
SECTION OFFICER

J. P. Rajeev
21/5/2023

THE SCHEDULE
Details Of Immovable Properties Attached in G.O.(Ms).No.220,
Home(Police-19) Department,
dated 08.052023.

Serial No.	Name and address of the owner	Details of property	Extent of property	Guideline Value in Rupees
(1)	(2)	(3)	(4)	(5)
1.	Nirmalan, S/o.Krishnan Nair, Krishna Nivas Mathampalai, Palugal Post Kanniyakumari District.	Survey No.221/1C, Patta No.6590, Palugal Village, Vilavancode Taluk,Kanniyakumari District Document No.325/2014 Sub-Registrar, Palugal	10 Cents. House site with Teak, Jack and Mango Trees	6,69,900/-
		Survey No.221/2A, Patta No.9710, Palugal Village, Vilavancode Taluk, Kanniyakumari District Doc.No.325/2014 Sub-Registrar, Palugal	40 Cents. House site with Teak, Jack and Mango Trees.	23,31,600/-
2.	Nirmalan, S/o.Krishnan Nair, Krishna Nivas, Mathampalai, Palugal Post Kanniyakumari District.	Survey No.168/18, Patta No.2332 and Survey No.168/19 Patta No.6078, Palugal Village, Vilavancode Taluk, Kanniyakumari District Doc.No.958/2015 Sub-Registrar, Palugal	31 Cents. Nanjai Land with Rubber Trees.	4,56,940/-
3.	Nirmalan, S/o.Krishnan Nair, Krishna Nivas, Mathampalai, Palugal Post Kanniyakumari District.	Survey No.141/9, Patta No.2260, Palugal Village, Vilavancode Taluk, Kanniyakumari District. Doc.No.585/2013 Sub-Registrar, Palugal	9.750 Cents. House site with Teak Trees.	2,12,062/-

4.	Nirmalan, S/o.Krishnan Nair, Krishna Nivas, Mathampalai, Palugal Post Kanniyakumari District.	Survey No.375A1A1, Patta No.2117 and Survey No.45/1A, Patta No.549), Palugal Village, Vilavancode Taluk, Kanniyakumari District. Doc.No.1572/2013, Sub-Registrar, Palugal	21 Cents. House site 6 Cents. House site	18,08,730/-
5.	Nirmalan, S/o.Krishnan Nair, Krishna Nivas, Mathampalai, Palugal Post Kanniyakumari District.	Survey No.178/1, Patta No.802 and Survey No.178/2, Patta No.92, Palugal Village, Vilavancode Taluk, Kanniyakumari District. Doc.No.2473/2011, Sub-Registrar, Palugal	6 Cents. Punjai Land with Coconut Trees 73.750 Cents. Punjai Land	20,81,475/-
6.	Nirmalan, S/o.Krishnan Nair, Krishnan Nivas, Mathampalai, Palugal Post Kanniyakumari District.	Survey No.87/1, Patta No.5397, Palugal Village, Vilavancode Taluk, Kanniyakumari District. Doc.No.1906/2013, Sub-Registrar, Palugal	5 Cents. House site	1,30,500/-
7.	Nirmalan, S/o.Krishnan Nair, Krishna Nivas, Mathampalai, Palugal Post Kanniyakumari District.	Survey No.87/8A , Patta No.3369, Palugal Village, Vilavancode Taluk, Kanniyakumari District. Doc.No.1385/2002 Sub-Registrar, Palugal	119.161 Cents. House site with coconut and rubber trees.	31,10,102/-
8.	Nirmalan, S/o.Krishnan Nair, Krishnan Nivas, Mathampalai, Palugal Post Kanniyakumari District.	Survey No.131/5B, Patta No.9720, Palugal Village, Vilavancode Taluk, Kanniyakumari District. Doc.No.1278/1992 Sub-Registrar, Palugal	42.500 Cents. House site with Jack and Coconut Trees	9,24,375/-

	Nirmalan, S/o.Krishnan Nair, Krishna Nivas, Mathampalai, Palugal Post Kanniyakumari District.	Survey No.156/4, Patta No.1123, Palugal Village, Vilavancode Taluk, Kanniyakumari District. Doc.No.1569/2008 Sub-Registrar, Palugal	10 Cents with coconut trees	40,200/-
10.	Nirmalan, S/o.Krishnan Nair, Krishna Nivas, Mathampalai, Palugal Post Kanniyakumari District.	Survey No.130/12, Patta No.2780, Palugal Village, Vilavancode Taluk, Kanniyakumari District Doc.No.557/2016 Sub-Registrar, Palugal	19 Cents. House site	76,380/-
11.	Nirmalan, S/o.Krishnan Nair, Krishna Nivas, Mathampalai, Palugal Post Kanniyakumari District.	Survey No.131/5A2, Patta No.5388, Palugal Village, Vilavancode Taluk, Kanniyakumari District. Doc.No.402/1993, Sub-Registrar, Palugal	58 Cents. House site with Rubber, Teak and Jack Trees	12,61,500/-
12.	Nirmalan, S/o.Krishnan Nair, Krishna Nivas, Mathampalai, Palugal Post Kanniyakumari District.	Survey No.131/5A1, Patta No.3738, Palugal Village, Vilavancode Taluk, Kanniyakumari District. Doc.No.266/2003, Sub-Registrar, Palugal Doc.No.326/2014 Sub-Registrar, Palugal	28.500 Cents. House site with Avani Trees	6,19,875/-
13.	Nirmalan, S/o.Krishnan Nair, Krishna Nivas, Mathampalai, Palugal Post Kanniyakumari District.	Survey No.97/17B, Patta No.5877, Palugal Village, Vilavancode Taluk, Kanniyakumari District. Doc.No.699/2000, Sub-Registrar, Palugal	35.500 Cents. House site with Maha Kani, Palm and Mango Trees	92,03,730/-

14.	Nirmalan, S/o.Krishnan Nair, Krishna Nivas, Mathampalai, Palugal Post Kanniyakumari District.	Survey No.70/9A, Patta No.2171, Palugal Village, Vilavancode Taluk, Kanniyakumari District. Doc.No.820/2014, Sub-Registrar, Palugal	5 Cents. House site with Palm Trees	3,32,775/-
15.	Nirmalan, S/o.Krishnan Nair, Krishna Nivas, Mathampalai, Palugal Post Kanniyakumari District.	Survey No.97/17A, Patta No.6029, Palugal Village, Vilavancode Taluk, Kanniyakumari District. Doc.No.355/2001, Sub-Registrar, Palugal	10 Cents. House site with Palm Trees	25,92,600/-
16.	Nirmalan, S/o.Krishnan Nair, Krishna Nivas, Mathampalai, Palugal Post Kanniyakumari District.	Survey No.133/3, Patta No.3113, Palugal Village, Vilavancode Taluk, Kanniyakumari District. Doc.No.77/2007, Sub-Registrar, Palugal	17.600 Cents Punjai Land with Rubber Trees	4,59,360/-
17.	Nirmalan, S/o.Krishnan Nair, Krishna Nivas, Mathampalai, Palugal Post Kanniyakumari District.	Survey No.125/26, Patta No.3179, Palugal Village, Vilavancode Taluk, Kanniyakumari District. Doc.No.297/2008, Sub-Registrar, Palugal.	34.250 Cents. House site with Avani and Coconut Trees	7,44,938/-
Total				2,70,57,042/-

K.PHANINDRA REDDY
ADDITIONAL CHIEF SECRETARY TO GOVERNMENT

//TRUE COPY//

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SECTION OFFICER

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28/5/2023