



ABSTRACT

Rules – Tamil Nadu Private University Rules, 2019 – Inclusion of “State Owned Non Banking Financial Companies”, in rule 5 (2) of the Tamil Nadu Private University Rules, 2019 – Amendment – Issued.

Higher Education (K2) Department

G.O.(Ms) No.208

Dated : 06.10.2022

சுபகிருது வருடம், புரட்டாசி 19
திருவள்ளூர் ஆண்டு, 2053

Read :-

Tamil Nadu Private University Rules, 2019.

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ORDER:

Under Rule 5 (2) of the Tamil Nadu Private University Rules, 2019 provides that the Permanent Endowment Fund shall be maintained in a Nationalized Bank, approved by the Government from time to time, in the form a fixed deposit and shall be in the joint name of the University concerned and an officer specified by the Government for the purpose.

2. In order to facilitate the sponsoring body to be established Private Universities to keep the permanent endowment funds in “State Owned Non Banking Financial Companies” the Government have decided to amend the Rule 5 (2) of the Tamil Nadu Private University Rules, 2019.

3. Accordingly, the following notification will be published in the Tamil Nadu Government Gazette :-

NOTIFICATION.

In exercise of the powers conferred by sub-section (1) of section 57 of the Tamil Nadu Private University Act, 2019 (Tamil Nadu Act 14 of 2019), the Governor of Tamil Nadu hereby makes the following amendment to the rules for the Tamil Nadu Private University Rules, 2019 :-

AMENDMENT.

In rule 5, for sub-rule (2) in the Tamil Nadu Private University Rules, 2019, the following sub-rule shall be substituted, namely :-

“(2) The Permanent Endowment Fund shall be maintained in a nationalized Bank / **State Owned Non Banking Financial Companies** approved by the Government from time to time in the form of a fixed deposit and shall be in the joint name of the University concerned and an officer specified by the Government for the purpose”.

(BY ORDER OF THE GOVERNOR)

D. KARTHIKEYAN
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Works Manager, Government Central Press, Chennai – 600 079. (for publication of the Notification in the Tamil Nadu Government Gazette.)

Copy to:

The Law Department, Chennai-9.

The Finance (BPE/Edn.-I) Department, Chennai-9.

Senior Personal Assistant to Hon'ble Minister for Higher Education, Chennai-9.

SF/SC.

//Forwarded / By Order//


SECTION OFFICER.