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FINANCE [Allowances] **DEPARTMENT**

G.O.Ms.No.14, Dated 27th January, 2020.

(Vikari, Thai-13, ThiruvalluvarAandu 2051)

ABSTRACT

Provident Fund – General Provident Fund (Tamil Nadu) – **Rate of interest for the financial year 2019-2020**– **With effect from 01.01.2020 to 31.03.2020** - Orders – Issued.

Read the following:-

- 1. G.O.Ms.No.126, Finance (Allowances) Department, dated 24.04.2019.
- 2. G.O.Ms.No.223, Finance (Allowances) Department, dated 18.07.2019.
- 3. G.O.Ms.No.334, Finance (Allowances) Department, dated 24.10.2019.
- 4. From the Government of India, Ministry of Finance, Department of Economic Affairs (Budget Division), New Delhi,Resolution F.No.5(2)-B(PD)/2019, dated 15.01.2020.

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ORDER:

In the Government Order first to third read above, orders were issued regarding fixation of the rate of interest on the accumulation at the credit of the subscribers of G.P.F.(TN) during the financial year 2019-2020 as detailed below:

S1. No.	Quarter	Period	Rate of Interest
1.	Ι	01-04-2019 to 30-06-2019	8.0%
2.	II	01-07-2019 to 30-09-2019	7.9%
3.	III	01-10-2019 to 31-12-2019	7.9%

2. The Government of India, in its resolution fourth read above, announced that during the year 2019-2020, accumulation at the credit of subscribers to the General Provident Fund and other similar funds shall carry interest at the rate of 7.9% (Seven point nine percent) with effect from 1st January, 2020 to 31st March, 2020.

3. The Government now direct that the rate of interest on the accumulation at the credit of the subscribers to General Provident Fund (Tamil Nadu) shall carry interest at the rate of **7.9%** (Seven point nine percent) with effect from 1st January, 2020 to 31st March, 2020.

4. The rate of interest on belated final payment of Provident Fund accumulation remaining unpaid for more than three months of its becoming payable shall be at the same rates as ordered in para-3 above.

(BY ORDER OF THE GOVERNOR)

S. KRISHNAN, ADDITIONAL CHIEF SECRETARY TO GOVERNMENT.

То

All Secretaries to Government.

The Secretary, Legislative Assembly Secretariat, Chennai-9.

The Additional Chief Secretary to Governor, Chennai-22.

The Comptroller, Governor's Household, Raj Bhavan, Chennai-22.

The Governor's Secretariat, Raj Bhavan, Guindy, Chennai-22.

All Heads of Departments.

The Tamil Nadu Information Commission, Chennai-18.

All Departments of Secretariat (OP/Bills)

All Sections in Finance Department.

All Collectors / All District Judges / All Chief Judicial Magistrates.

The Accountant General (Accounts and Entitlements), Chennai-18.

The Principal Accountant General (Audit-I), Chennai-18.

The Accountant General (Audit II), Chennai-18.

The Accountant General (CAB), Chennai -9 / Madurai.

The Principal Secretary / Commissioner of Treasuries and Accounts, Chennai-35. All Pay and Accounts Officers.

All Treasury Officers / All Sub-Treasury Officers.

The Chairman, Tamil Nadu Public Service Commission, Chennai-3.

The Commissioner of Tribunal for Disciplinary Proceedings, Chennai-108.

The Registrar General, High Court, Chennai-104.

The Registrars of all Universities.

All State owned Corporations and Statutory Boards.

The Commissioner, Greater Chennai Corporation, Chennai-3.

The Commissioner, Corporation of Madurai / Coimbatore / Tiruchirappalli / Salem / Tirunelveli / Erode / Tirupur / Thoothukudi / Vellore / Thanjavur / Dindigul/ Nagercoil / Hosur / Avadi.

All Divisional Development Officers. / All Tahsildars. / All Block Development Officers.

All Municipal Commissioners. / All Revenue Divisional Officers.

All Chief Educational Officers.

The Director, Integrated Child Development Services, Tharamani, Chennai-113. All Recognised Service Associations.

Copy to:

The Secretary to Hon'ble Chief Minister, Chennai-9.

The Deputy Secretary to Hon'ble Deputy Chief Minister, Chennai-9.

The Senior Personal Assistant to Hon'ble Chief Minister, Chennai-9.

The Private Secretary to Chief Secretary to Government, Chennai-9.

The Principal Private Secretary to the Additional Chief Secretary to Government, Finance Department, Chennai-9.

The Secretary to Government of India, Ministry of Home Affairs, New Delhi.

The Secretary to Government of India, Ministry of Finance (Department of Economic Affairs), New Delhi.

The Secretary to Government of India, Ministry of External Affairs, New Delhi.

The Senior Research Officer, Pay Research Unit, Ministry of Finance, (Department of Expenditure), Room No.261, North Block, New Delhi.

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-/ Forwarded : By Order /-

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