

ABSTRACT

Reorganization of the Tamil Nadu Electricity Board as per the provisions of the Electricity Act, 2003 – Amendment to the Tamil Nadu Electricity (Re-organization and Reforms) Transfer Scheme 2010- Extension of provisional period for final transfer of Assets and Liabilities upto 31.10.2014 – Approved – Amendment – Issued.

Energy (B1) Department

G.O. Ms.No.89

Dated 27.11.2014

Thiruvalluvar Andu, 2045 Karthikgai 11

Read:

- 1) G.O.Ms.No.100, Energy (B2) Department, dated 19.10.2010
- 2) G.O.Ms.No.2, Energy (B2) Department, dated 02.01.2012
- 3) G.O.Ms.No.23, Energy (B2) Department, dated 08.03.2013
- 4) G.O.Ms.No.106, Energy (B1) Department, dated 05.12.2013.
- 5) G.O.Ms.No.35, Energy (B1) Department, dated 13.05.2014.
- 6) From the Chairman and Managing Director, Tamil Nadu Generation and Distribution Corporation Limited, Letter No.SE/PLG/EE/GP/AEE4/F.Extn./ D.146/2014, dated 19.05.2014.

ORDER:-

In the Government order first read above, Government have notified the provisional Transfer Scheme, transferring the assets, liabilities and personnel of erstwhile Tamil Nadu Electricity Board with the effective date of implementation as 01.11.2010, as per the provisions of the Electricity Act, 2003.

2) In the Government order second read above, the Government have extended time up to 31.10.2012 for final transfer of assets and liabilities to successor entities and erstwhile Tamil Nadu Electricity Board.

3) In the G.O third read above, the Government have extended time upto 30.04.2013 for final transfer of assets and liabilities to successor entities and erstwhile Tamil Nadu Electricity Board.

(P.T.O)

4) In the G.O fourth read above, the Government have extended time upto 31.10.2013 for final transfer of assets and liabilities to successor entities and erstwhile Tamil Nadu Electricity Board.

5) In the G.O fifth read above, the Government have extended time upto 30.04.2014 for final transfer of assets and liabilities to successor entities and erstwhile Tamil Nadu Electricity Board.

6) Now, the Chairman and Managing Director, Tamil Nadu Generation and Distribution Corporation Limited has stated that the consultancy service contract for preparation of final transfer scheme segregating the assets and liabilities upto 31.10.2010 was given to M/s.Feedback Infrastructure Services Private Limited on 23.08.2013. The consolidated data as on 31.10.2010 was handed over to the consultant during September 2013 and certain remarks were raised by the consultant which are mainly based on the differences between the circle closing balances and headquarters consolidated balance sheet figures, existing for more than a decade. Hence, meetings have been conducted at region level to appraise the need and methods to arrive actual closing ledger balances based on available records. The circle reports have been reviewed by headquarters with the audited figures of Tamil Nadu Electricity Board as on 31.10.2013 as well as with Tamil Nadu Generation and Distribution Corporation Limited and TANTRANSCO as on 31.03.2013. After proper truing up by headquarters the circle wise opening balance for 64 units of Tamil Nadu Generation and Distribution Corporation Limited and 24 units of TANTRANSCO have been compiled and sent to the consultant on 28.03.2014. The consultant's report of final transfer scheme is expected shortly for initial review by Tamil Nadu Electricity Board Limited and after due deliberations the final transfer scheme will be placed in the Tamil Nadu Electricity Board Limited's Board for approval. On approval the final transfer scheme will be sent to the Government for notification. Considering the previous experience, this process is expected to take about three to four months. Hence, considering the above cited reasons and the earlier extension requested due date for transfer of assets (i.e) 30.04.2014 has expired, it is essential to extend the time period for a further period upto 31.10.2014 for finalizing the assets transfer by way of amendment to the Tamil Nadu Electricity (Reorganisation and Reforms) Transfer Scheme 2010 vide notified G.O.(Ms.)No.100, dated 19.10.2010 and subsequently amended. He has, therefore, requested that the provisional period for final transfer of assets may be extended for a further period of 6 more months i.e., upto 31.10.2014 for finalizing the assets transfer.

7) The Government after careful examination accepts the proposal of Chairman and Managing Director, Tamil Nadu Generation and Distribution Corporation Limited and extend the provisional period for final transfer of assets and liabilities which ends on 30.04.2014 upto 31.10.2014.

8) The notification appended to this order will be published in the Tamil Nadu Government Gazette, Extraordinary, dated 27.11.2014.

(BY ORDER OF THE GOVERNOR)

RAJESH LAKHONI SECRETARY TO GOVERNMENT.

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The Works Manager, Government Central Press, Chennai -79 (w.e) (With a request to publish the Notification in the Tamil Nadu Government Gazettee Extra-Ordinary, dated 27.11.2014 The CMD, Tamil Nadu Generation and Distribution Corporation Limited, Chennai -2(w.e) The Secretary, Tamil Nadu Generation and Distribution Corporation Limited, Chennai -2(w.e) The Secretary, TNERC, Chennai -8(w.e) The CE (Planning), Tamil Nadu Generation and Distribution Corporation Limited, Chennai -2 (w.e) Copy to The Secretary to Government of India, Ministry of Power, Government of India, New Delhi-1(w.e) The Chief Minister's Office, Chennai -108(w.e) The Senior P.A to Minister, (E,P&E), Chennai -9 (w.e) The Law Department, Chennai -9 The Director. National Informatics Centre, Secretariat Network Centre, Chennai-9 (for hosting in the tn.gov.in website) SF/SC

//FORWARDED / BY ORDER//

SECTION OFFICER.

APPENDIX.

NOTIFICATION.

In exercise of the powers conferred by sections 131 and 133 of the Electricity Act, 2003 (Central Act 36 of 2003), read with clauses 9 and 12 of the Tamil Nadu Electricity (Reorganisation and Reforms) Transfer Scheme, 2010, the Governor of Tamil Nadu hereby makes the following amendment to the said Scheme:-

2. The amendment hereby made shall be deemed to have come into force on the 1st May, 2014.

AMENDMENT.

In the said Scheme, in clause 9, in sub-clause (1), in the first sentence, for the expression "for a period of three years and six months", the expression "for a period of four years" shall be substituted.

RAJESH LAKHONI SECRETARY TO GOVERNMENT.

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