



ABSTRACT

Reorganization of the Tamil Nadu Electricity Board as per the provisions of the Electricity Act, 2003 – Tamil Nadu Electricity (Re-organization and Reforms) Transfer Scheme 2010- Published in Tamil Nadu Government Gazette Extra-Ordinary Part-II – Section 2 dated 19.10.10 – Amendments – Orders -Issued.

Energy (B1) Department

G.O. Ms.No.49

Dated 13.08.2015

THIRUVALLUVAR AANDU 2046
AADI 28

Read:

- 1) G.O.Ms.No.100, Energy (B2) Department, dated 19.10.2010
- 2) G.O.Ms.No.2, Energy (B2) Department, dated 2.1.2012
- 3) From the Chairman and Managing Director, Tamil Nadu Generation and Distribution Corporation Limited, Letter No.SE/PLG/EE/GP/AEE4/F.Transfer Scheme /D.275/2014, dated 5.11.2014.

ORDER:-

In the Government order first read above, Government have notified the Tamil Nadu Electricity (Re-organisation and Reforms) Transfer Scheme, 2010. The erstwhile Tamil Nadu Electricity Board has been reorganized with effect from 01.11.2010, as per the provisions of the Electricity Act, 2003. In the above transfer scheme, the assets and liabilities were segregated based on the available unaudited balance sheet of erstwhile Tamil Nadu Electricity Board as on 31.03.2009 instead of balance sheet as on 31.10.2010 which was not ready at that time and stated that this shall be provisional for a period of one year from the respective date of transfer as per the clause 9(1) of the said scheme (i.e., upto 31.10.2011).

(2) Now, the Chairman and Managing Director, Tamil Nadu Generation and Distribution Corporation Limited has stated that as the audited balance sheet as on 31.10.2010 is ready, it is essential to issue notification for the final amendment to the earlier transfer scheme notified in Government Order 2nd read above for giving effect to the transfer of assets and liabilities to successor entities of erstwhile Tamil Nadu Electricity Board as on 01.11.2010.

(3) Amendment to the existing Tamil Nadu Electricity (Reorganisation and Reforms) Transfer Scheme, 2010 notified in G.O.Ms.No.100, dated 19.10.2010,

subsequently amended in G.O.(Ms.) No.2, Energy (B2) Department, dated 02.01.2012 by issuing Notification for giving effect to transfer of assets and liabilities to successor entities of erstwhile Tamil Nadu Electricity Board Limited as on 01.11.2010 be issued.

(4) The Notification appended to this order will be published in the Tamil Nadu Government Gazette, Extraordinary, dated 13.08.2015

//By Order of the Governor//

RAJESH LAKHONI
SECRETARY TO GOVERNMENT.

To

The Works Manager, Government Central Press,
Chennai -79 (w.e)

(With a request to publish the Notification in the Tamil Nadu Government Gazette
Extraordinary, dated 13.08.2015

The CMD, Tamil Nadu Generation and Distribution Corporation Limited,
Chennai -2(w.e)

The Secretary, Tamil Nadu Generation and Distribution Corporation Limited,
Chennai -2(w.e)

The Secretary,

TNERC, Chennai -8(w.e)

The CE (Planning),

Tamil Nadu Generation and Distribution Corporation Limited ,
Chennai -2

Copy to

The Secretary to Government of India,
Ministry of Power,

Government of India, New Delhi-1(w.e)

The Chief Minister's Office, Chennai -108(w.e)

The Senior P.A to Minister,

(E,P&E), Chennai -9 (w.e)

The Law Department, Chennai -9

The Director,

National Informatics Centre,

Secretariat Network Centre,

Chennai-9

(for hosting in the tn.gov.in website)

SF/SC

//Forwarded by Order//

SECTION OFFICER

APPENDIX.

NOTIFICATION.

In exercise of the powers conferred by sections 131 and 133 of the Electricity Act, 2003 (Central Act 36 of 2003), read with sub-clause (3) of clause 12 of the Tamil Nadu Electricity (Reorganisation and Reforms) Transfer Scheme, 2010, the Governor of Tamil Nadu hereby makes the following amendments to the said Scheme :-

2. The amendments hereby made shall be deemed to have come into force on and from the 1st day of November 2010.

AMENDMENTS.

In the said Scheme, in clause 5 :-

(1) In sub-clause (9), for the expression “The transfer value of the Fixed Assets forming part of Schedules A, B and C of the respective Transferees have been done at book values excluding the land and turbine machinery of gas based power plant which was revalued based on the guideline value resulting into Revaluation Reserve of Rs.8355.32 Crores”, the expression “The transfer value of the Fixed Assets forming part of Schedules A, B and C of the respective Transferees have been done at book values excluding the land, buildings, plant and machineries, lines, cables and network, which are revalued based on the guideline value resulting into Revaluation Reserve of Rs.51,441.00 Crores” shall be substituted;

(2) after sub-clause (9), the following sub-clause shall be added, namely :-
“(10) The function-wise Account Rendering Units/Circle offices shall be as set out in Schedule-D.”;

(3) in the Appendix,-

(a) in Schedule-A, in Part-II Generation and Distribution Undertakings, for the entries under the heading “Aggregate Assets and Liabilities vested in Tamil Nadu Generation and Distribution Corporation Limited (TANGEDCO)”, the following entries shall be substituted, namely:-

"OPENING BALANCE SHEET OF TANGEDCO AS ON 1st NOVEMBER 2010					
LIABILITIES		Rs. In Crores		ASSETS	
				Rs. In Crores	
<u>SOURCES OF FUNDS</u>				<u>APPLICATION OF FUNDS</u>	
<u>SHAREHOLDERS FUND</u>				<u>FIXED ASSETS</u>	
<i>Equity Share Capital TNEB Limited</i>		2,290.72		<i>Gross Fixed Assets</i>	45,601.98
				<i>Less: Accumulated Depreciation</i>	-
<u>RESERVES AND RESERVE FUNDS</u>				<i>Net Fixed Assets</i>	
<i>1% Property Insurance Reserves</i>	590.31			<i>Capital Works in Progress</i>	5,070.79
<i>Material cost variance reserves</i>	48.45				50,672.77
<i>Hydro Balancing Fund</i>	1,171.46			INVESTMENTS	
<i>Consumer Contributions, Grants & Subsidies</i>	2,522.12				684.32
<i>Revaluation Reserves of Depreciable Assets</i>	12,265.99	16,598.33		ASSETS NOT IN USE	
					2.68
TOTAL SHAREHOLDERS FUND			18,889.06	DEFERRED COST	
					1.31
<u>LOAN FUNDS</u>				<u>CURRENT ASSETS, LOANS AND ADVANCES</u>	
<i>Rural Electrification Corporation (REC)</i>	4,281.67			<i>Stock</i>	887.92
<i>Power Finance Corporation (PFC)</i>	4,074.03			<i>Net Receivables against Supply of Power</i>	4,296.93
<i>PFC (Asian Development Bank)</i>	6.82			<i>Cash and Bank Balances</i>	440.11
<i>Tamil Nadu Power Finance Corporation (TNPFC)</i>	2,615.30			<i>Loans and Advances</i>	604.35
<i>NABARD</i>	52.58			<i>Sundry Receivables</i>	504.90
<i>Medium Term Loans</i>	7,811.01			TOTAL CURRENT ASSETS, LOANS AND ADVANCES	
<i>APDRP / RAPDRP Loan</i>	418.65				6,734.21
<i>RGGVY</i>	27.05			SUBSIDY RECEIVABLE FROM GoTN	
<i>PMGY</i>	20.54				87.79
TOTAL CAPITAL LIABILITIES		19,307.65		<u>LESS: CURRENT LIABILITIES AND PROVISIONS</u>	
BORROWINGS FOR WORKING CAPITAL		6,106.80	25,414.45	<i>Security Deposits from Consumers</i>	4,228.93
				<i>Other Fuel Related Liabilities, unpaid coal bills and Liabilities</i>	671.05
				<i>Liability for Purchase of Power</i>	2,963.82
				<i>Staff Related Liabilities, Provision and Contribution from Staff</i>	1,427.29
				<i>Other Current Liabilities</i>	4,588.48
				TOTAL CURRENT LIABILITIES	
					13,879.57
				NET CURRENT ASSETS	
					(7,057.56)
TOTAL LIABILITIES			44,303.51	TOTAL ASSETS	
					44,303.51

Note:-

1. The transfer value of the fixed assets are determined based on revenue potentials.
2. The transfer value of the Land is determined based on the guideline value as on 31st October 2010.

3. The values of Buildings, Plant & Machineries and Lines & Cables Network are valued based on the report provided by the Chartered Engineer and Government Registered Valuer.
 4. Notwithstanding the transfer, the guarantees provided to the lenders of the Board, by the State Government, shall be deemed to be guarantees provided on behalf of the TANGEDCO in respect of the loans allocated, until fully discharged.
 5. The Contingent liabilities to the extent they are recognized and are associated with or related to Generation and Distribution activities or to the undertakings or assets shall be discharged by TANGEDCO.
 6. The shares to the extent of the value of the share capital mentioned above shall be issued by the TANGEDCO in favour of TNEB Limited at par". ;
- (b) in Schedule-B, in Part-II Transmission Undertaking, for the entries under the heading "Aggregate Assets and Liabilities vested in Tamil Nadu Transmission Corporation Limited (TANTRANSCO)", the following entries shall be substituted, namely:-

“OPENING BALANCE SHEET OF TANTRANSCO AS ON 1st NOVEMBER 2010					
LIABILITIES		Rs. In Crores		ASSETS	
				Rs. In Crores	
<u>SOURCES OF FUNDS</u>				<u>APPLICATION OF FUNDS</u>	
<u>SHAREHOLDERS FUND</u>				<u>FIXED ASSETS</u>	
<i>Equity Share Capital – TNEB Limited</i>		1,506.15		<i>Gross Fixed Assets</i>	23,035.92
				<i>Less: Accumulated Depreciation</i>	-
<u>RESERVES AND RESERVE FUNDS</u>				<i>Net Fixed Assets</i>	
<i>1% Property Insurance Reserves</i>	11.26			<i>Capital Works in Progress</i>	1,481.11
<i>Material cost variance reserves</i>	12.82				24,517.02
<i>Consumer Contributions, Grants & Subsidies</i>	1,040.73			<u>CURRENT ASSETS, LOANS AND ADVANCES</u>	
<i>Revaluation Reserves of Depreciable Assets</i>	7,163.58	8,228.39		<i>Stock</i>	102.00
				<i>Cash and Bank Balances</i>	12.29
TOTAL SHAREHOLDERS FUND		9,734.54		<i>Loan and Advances</i>	19.40
				<i>Sundry Receivables</i>	12.69
<u>LOAN FUNDS</u>				TOTAL CURRENT ASSETS, LOANS AND ADVANCES	
<i>Rural Electrification Corporation (REC)</i>	1,448.87			146.37	
<i>Power Finance Corporation (PFC)</i>	662.35			<u>LESS: CURRENT LIABILITIES AND PROVISIONS</u>	
<i>Tamil Nadu Power Finance Corporation (TNPFC)</i>	3,180.57			<i>Staff Related Liabilities, Provision and Contribution from Staff</i>	150.82
<i>Medium Term Loans</i>	1,952.75			<i>Other Current Liabilities</i>	556.50
<i>TNEB Bonds</i>	2,860.66			TOTAL CURRENT LIABILITIES	
<i>Life Insurance Corporation (LIC)</i>	880.87			707.33	
<i>HUDCO</i>	1,708.75			NET CURRENT ASSETS	
TOTAL CAPITAL LIABILITIES		12,694.83		(560.95)	
BORROWINGS FOR WORKING CAPITAL		1,526.70	14,221.53		
TOTAL LIABILITIES		23,956.07		TOTAL ASSETS	
				23,956.07	

Note:-

1. The transfer value of the fixed assets are determined based on revenue potentials.
2. The transfer value of the Land is determined based on the guideline value as on 31st October 2010.
3. The values of Buildings, Plant & Machineries and Lines are valued based on the report provided by the Chartered Engineer and Government Registered Valuer.
4. The Opening Balance Sheet of TANTRANSCO also includes the assets and liabilities of SLDC.
5. Notwithstanding the transfer, the guarantees provided to the lenders of the Board, by the State Government, shall be deemed to be guarantees provided on behalf of the TANTRANSCO in respect of the loans allocated, until fully discharged.
6. The Contingent liabilities to the extent they are recognized and are

associated with or related to Transmission activities or to the undertakings or assets shall be discharged by TANTRANSCO.

7. The shares to the extent of the value of the share capital mentioned above shall be issued by the TANTRANSCO in favour of TNEB Limited at par.”;
- (c) in Schedule-C, in Part-II-Holding Undertaking, for the entries under the heading “Aggregate Assets and Liabilities vested in TNEB Limited”, the following entries shall be substituted, namely:-

“OPENING BALANCE SHEET OF TNEB LIMITED AS ON 1ST NOVEMBER 2010					
LIABILITIES	Rs. In Crores		ASSETS	Rs. In Crores	
<u>SOURCES OF FUNDS</u>			<u>APPLICATION OF FUNDS</u>		
<u>SHAREHOLDERS FUND</u>			<u>FIXED ASSETS</u>		
<i>Equity Share Capital – Government of Tamil Nadu</i>		3,806.02	<i>Gross Fixed Assets</i>	496.93	
			<i>Less: Accumulated Depreciation</i>	-	
<u>RESERVES AND RESERVE FUNDS</u>			<i>Net Fixed Assets</i>	496.93	496.93
<i>Revaluation Reserves of Depreciable Assets</i>	487.79	487.79			
			<u>INVESTMENT IN SUBSIDIARY COMPANIES</u>		3,796.88
TOTAL SHAREHOLDERS FUND		4,293.81			
			<u>CURRENT ASSETS, LOANS AND ADVANCES</u>		
			<i>Cash and Bank Balances</i>	108.47	
			TOTAL CURRENT ASSETS, LOANS AND ADVANCES	108.47	
			<u>LESS: CURRENT LIABILITIES AND PROVISIONS</u>		
			<i>Staff Related Liabilities, Provision and Contribution from Staff</i>	108.47	
			TOTAL CURRENT LIABILITIES	108.47	
			NET CURRENT ASSETS		-
TOTAL LIABILITIES		4,293.81	TOTAL ASSETS		4,293.81

Note:-

1. The value of the buildings are determined based on PWD Schedule Rates for Construction based on notification issued for the FY 2010-11.
2. The shares to the extent of the value of the share capital mentioned above shall be issued by the TNEB Limited in favour of State Government at

par”;

(d) after “Schedule-C”, the following Schedule shall be added, namely:-

“SCHEDULE - D

List of Function-wise Accounts Rendering Units / Circle Offices

<u>TANGEDCO</u>		<u>TANTRANSCO</u>
<u>GENERATION</u>	<u>DISTRIBUTION</u>	<u>TRANSMISSION</u>
<u>THERMAL GENERATING STATIONS</u>	CHNNAI EDC/CENTRAL	GENERAL CONSTRUCTION CIRCLE/COIMBATORE
ENNORE TPS	CHENNAI EDC/NORTH	GENERAL CONSTRUCTION CIRCLE/MADRAS
METTUR TPS	CHENNAI EDC/SOUTH	GENERAL CONSTRUCTION CIRCLE/MADURAI
NORTH CHENNAI TPS	CHENNAI EDC/WEST	GENERAL CONSTRUCTION CIRCLE/SALEM
TUTICORIN TPS	CHENGALPATTU EDC	GENERAL CONSTRUCTION CIRCLE/TRICHY
	COIMBATORE EDC/ METRO	PROTECTION AND COMMUNICATION CIRCLE/COIMBATORE
<u>GAS BASED GENERATING STATIONS</u>	COIMBATORE EDC /NORTH	PROTECTION AND COMMUNICATION CIRCLE/MADURAI
BASIN BRIDGE GTPS	COIMBATORE EDC /SOUTH	OPERATION CIRCLE /COIMBATORE
KUTTALAM GTPS	CUDDALORE EDC	OPERATION CIRCLE / KORATTUR

<u>TANGEDCO</u>		<u>TANTRANSCO</u>
<u>GENERATION</u>	<u>DISTRIBUTION</u>	<u>TRANSMISSION</u>
THIRUMAKOTTAI GTPS	DHARMAPURI EDC	OPERATION CIRCLE /MADURAI
VAZHUDUR GTPS	DINDIGUL EDC	OPERATION CIRCLE /SALEM
	ERODE EDC	OPERATION CIRCLE /SRIPERUMPUDUR
<u>HYDEL GENERATING CIRCLES</u>	GOPI EDC	OPERATION CIRCLE /TIRUNELVELI
GENERATION/ERODE	KANCHEEPURAM EDC	OPERATION CIRCLE /TRICHY
GENERATION/KADAMPARAI	KANYAKUMARI EDC	OPERATION CIRCLE /TRUVALLAM
GENERATION/KUNDAH	KARUR EDC	OPERATION CIRCLE /VILLUPURAM
GENERATION/TIRUNELVELI	MADURAI EDC/METRO	SLDC/ERODE
	MADURAI EDC	WEDC - UDUMALPET
<u>WIND GENERATING CIRCLES</u>	METTUR EDC	WEDC -TIRUNELVELI
WEDC - UDUMALPET	NAGAPATTINAM EDC	
WEDC –TIRUNELVELI	NAMAKKAL EDC	<u>HEAD OFFICE</u>
	NILGIRIS EDC	CENTRAL PAYMENT
<u>HEAD OFFICE</u>	PERAMBALORE EDC	CASH
COAL	PUDUKOTTAI EDC	FUNDS
RESOURCES	RAMNAD EDC	RESOURCES
	SALEM EDC	
<u>PROJECT</u>	SIVAGANGAI EDC	
L.M.H.E.P / BHAVANI	THANJAVUR EDC	
CIVIL MAINTENANCE/ MADURAI	THENI EDC	

<u>TANGEDCO</u>		<u>TANTRANSCO</u>
<u>GENERATION</u>	<u>DISTRIBUTION</u>	<u>TRANSMISSION</u>
CIVIL MAINTENANCE/ EMERALD	THIRUPPUR EDC	
METTUR THERMAL POWER PROJECT (MTPP)	TIRUNELVELI EDC	
	TIRUPATTUR EDC	
	TIRUVANNAMALAI EDC	
	TRICHY EDC / METRO	
	TUTICORIN EDC	
	UDUMALPET EDC	
	VELLORE EDC	
	VILLUPURAM EDC	
	VIRUDHUNAGAR EDC	
	<u>HEAD OFFICE</u>	
	CENTRAL PAYMENT	
	BALANCE SHEET	
	CASH	
	FUNDS	
	COST	
	RESOURCES	
	<u>OTHERS</u>	
	METTUR WORKSHOP CIRCLE	
	CHENNAI DEVELOPMENT CIRCLE	

RAJESH LAKHONI,
SECRETARY TO GOVERNMENT.

//TRUE COPY//

SECTION OFFICER