



ABSTRACT

Cooperation - Part I Scheme for 2012-2013 – Interest free loan to 2000 women members of Primary Agricultural Cooperative Credit Societies to enable them to contribute additional share capital for enhancing their borrowing power - Sanctioned.

Cooperation, Food & Consumer Protection (CN1) Department

G.O. (Ms). No. 93

Dated: 26.07.2012

ஆடி 11, திருவள்ளூர் ஆண்டு - 2043.

Read :

- 1) G.O. (Ms). No. 112, Cooperation, Food & Consumer Protection Department, dated 12.12.2011.
- 2) From the Registrar of Cooperative Societies, letter Rc. No. 42646/2012/ACS1, dated 21.5.2012.

ORDER :

Women members of Primary Agricultural Cooperative Credit Societies belonging to weaker sections in rural areas find it difficult to contribute to the share capital for availing loan from the Primary Agricultural Cooperative Credit Societies. The Government have been providing an interest free loan of Rs.500/- each to 2000 women members belonging to weaker sections in rural areas. This will be taken as their contribution towards the share capital in Primary Agricultural Cooperative Credit Societies. On the basis of this investment, they will be able to take enhanced loans from the Primary Agricultural Cooperative Credit Societies.

2. The Registrar of Co-operative Societies has now requested that a sum of Rs.10.00 lakh may be sanctioned towards interest free share capital loan of Rs.500/- each, to 2000 women members, during the current year 2012-2013.

3. The Government have carefully examined the above proposal and accord sanction an interest free loan of Rs.10.00 lakh (Rupees Ten lakh only) at the rate of Rs.500/- per individual towards assistance to 2000 women members belonging to weaker sections in rural areas enabling them to invest in additional shares of the Primary Agricultural Cooperative Credit Societies.

4. The financial assistance sanctioned in para 3 above shall be subject to the following conditions:-

- (i) the interest free loan shall be sanctioned to women members of Primary Agricultural Cooperative Credit Societies who belong to weaker sections such as small and marginal farmers and landless agricultural labourers from identified Primary Agricultural Cooperative Credit Societies for which they have to contribute additional share capital. Preference will be given to women members who head the house hold;

- (ii) the amount of interest free loan shall not exceed Rs.500/- per member;
- (iii) the loan shall be repayable in five equal annual instalments commencing from the succeeding year in which the loan is disbursed.

5. The expenditure sanctioned in paragraph 3 above shall be debited to the following head of account:-

"6425 - 00 - Loans for Cooperation - 107 Loans to Credit Cooperatives - JB Loans to Co-operative Institutions and Banks controlled by the Registrar of Co-operative Societies - 09. Interest free Loans to Women members of Primary Agricultural Cooperative Bank to take additional share capital for enhancing their borrowing power" (DPC 6425 00 107 JB 0900)

6. The Registrar of Co-operative Societies is permitted to allocate the amount sanctioned in para 3 above to the District Central Cooperative Banks. The Regional Joint Registrar of Co-operative Societies, concerned are authorized to sanction the financial assistance to the women members in rural areas, after identifying the Primary Agricultural Cooperative Credit Societies with reference to their viability.

7. The Circle Deputy Registrar of Co-operative Societies are authorized to draw and disburse the amount to the District Central Cooperative Banks to pass on the amount to the Primary Agricultural Cooperative Credit Societies concerned which will credit the amount to the share capital account of the individual women member concerned.

8. The Circle Deputy Registrar of Co-operative Societies are directed to intimate the date of drawal of the loan sanctioned in paragraph 3 above directly to Finance (L&A Cell) Department.

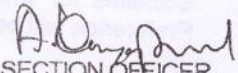
9. This order issues with the concurrence of Finance Department vide its U.O. No.40435/Fin (CF&CP) Dept., dated 25.7.2012 and Loan Sanction Ledger No.15/2012-2013..

(By order of the Governor)

M.P. NIRMALA,
Secretary to Government

To
The Registrar of Cooperative Societies, Chennai -10.
The Accountant General (A&E), Chennai -18.
The Accountant General (Audit), Chennai -18.
The Pay and Accounts Officer (south), Chennai - 35.
The Director of Adi Dravidar and Tribal Welfare, Chennai -5.
The Director of Data Centre, Chennai - 25.
The Finance (BG.II/L&A Cell/Budget Estimate II/CF& CP) Department, Chennai -9.
Copy to:
The Adi Dravidar and Tribal Welfare Department, Chennai -9.
The Cooperation, Food and Consumer Protection (CG&CB) Department, Chennai -9.
The Planning Development and Special Initiatives (PR) Department, Chennai - 9
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// Forwarded / by Order //


SECTION OFFICER.

**ANNEXURE TO G.O.(Ms) No. 93, COOPERATION, FOOD AND CONSUMER
PROTECTION DEPARTMENT, DATED 26.7.2012
LOANS SANCTIONED BY GOVERNMENT OF TAMIL NADU
LOAN SANCTION LEDGER NO.15 / 2012-2013.**

| | | | |
|----|--|---|---|
| 1. | Name of the Borrower | : | Women members of Primary Agricultural Cooperative Credit Societies in Rural areas. |
| 2. | HOD Controlling the Borrower | : | Registrar of Co-operative Societies, Chennai -10. |
| 3. | Amount sanctioned | : | Rs.10 lakh (Rupees Ten lakh only) (for 2000 members @ Rs.500/- each) |
| 4. | Sanction valid upto | : | 31.03.2013. |
| 5. | Purpose of loan | : | Towards assistance to 2000 women members belonging to weaker sections in rural areas enabling them to invest in additional shares of the Primary Agricultural Cooperative Credit Societies. |
| 6. | Payable in cash or adjustment | : | The Circle Deputy Registrar of Co-operative Societies is authorized to draw and disburse the amount to the District Central Cooperative Banks to be passed on the amount to the Primary Agricultural Cooperative Banks concerned, which will credit the amount to the share capital account of the members concerned. |
| 7. | Demand No. Sub Head, detailed Head under which loan is sanctioned (Both Outgo and Receipt) | : | Demand No.12 – Cooperation "6425 – 00 -Loans for Cooperation – 107 Loans to Credit Cooperatives – JB Loans to Co-operative Institutions and Banks controlled by the Registrar of Co-operative Societies – 09. Interest free Loans to Women members of Primary Agricultural Cooperative Banks to take additional share capital for enhancing their borrowing power" (DPC 6425 00 107 JB 0900) (Outgo) (DPC 6425 00 107 JB 090A) (Receipts) |
| 8. | Repayment period | : | Repayable in 5 equal annual instalments commencing from the year succeeding the year in which the loan is sanctioned. |
| 9. | Moratorium towards repayment if any | : | Nil |

| | | | |
|-----|--|---|--|
| 10. | Date on which repayment is to commence | : | Repayment has to commence from the year succeeding the year in which the loan is sanctioned. |
| 11. | Mode of repayment | : | 5 equal instalments |
| 12. | Interest | : | |
| (a) | Normal rate (Subject to orders of Government on fixing of rate of interest for the financial year) | : | Interest free loan |
| (b) | Penal rate of interest | : | Not applicable |
| (c) | Mode of recovery of interest | : | Not applicable |
| 13. | The Head of Account to which interest has to be credited | : | Not applicable |
| 14. | G.O.No. and Date | : | G.O.(Ms) No.93, Cooperation, Food and Consumer Protection (CN1) Department, dated 26.7.2012 |

M.P. NIRMALA,
Secretary to Government

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A. Carapandi
SECTION OFFICER