

Cooperation –Differently-Abled persons - Interest free loans to Differently Abled persons in Cooperative Banks – Rs.90.00 lakh Sanctioned – Orders issued.

COOPERATION, FOOD AND CONSUMER PROTECTION (CC1) DEPARTMENT

G.O. (D) No.66

Dated: 26.3.2013.
Panguni 13, Thiruvalluvar Aandu 2043.
Read:

- 1. G.O(D) No.61, Cooperation, Food and Consumer Protection Department, dated 22.3.2012
- 2. From the Registrar of Co-operative Societies letter No.80580/2012/CBP3. dated 24.9.2012 and 18.1.2013.

ORDER:

In the Government Order first read above, the Government have launched the scheme of interest free loans to the Differently Abled persons during 2011-12 and sanctioned Rs.90.00 lakh towards interest loss due to the implementation of the scheme.

- 2. While moving the Demand for Cooperation for the year 2012-2013 held on 23.4.2012, the Hon'ble Minister for Cooperation has announced on the floor of the Assembly that as per the orders of Hon'ble Chief Minister, interest free loans to the extent of Rs.15.00 crore will be disbursed to the Differently Abled persons during the year 2012-2013.
- 3. In order to implement the orders of Hon'ble Chief Minister and to encourage more number of Differently Abled persons to take up various economic activities for their upliftment and to avail the credit facilities from the Co-operative Banks for their better economic prospects, the Registrar of Cooperative Societies in his letter second read above has requested the Government to sanction Rs.90.00 lakh as subsidy to Cooperatives to meet the interest loss for the disbursement of interest free loans to the Differently Abled persons during the year 2012-13.
- 4. The Government have examined the above proposal of the Registrar of Cooperative Societies and sanction is accorded for a sum of Rs.90.00 lakh (Rupees Ninety lakh only) as subsidy to Cooperatives to meet the interest loss for the disbursement of interest free loans to the Differently Abled persons during the year 2012-13.
- 5. The expenditure sanctioned in paragraph-4 above shall be debited to the following Head of account:-

"2425-00-Co-operation-107 Assistance to Credit Co-operatives – SCHEMES IN THE TWELFTH FIVE YEAR PLAN-II State Plan - KD. Interest free loan to Differently Abled persons who availed loan from Co-operative Banks-11 - Subsidies 02 General Subsidy.".

(DPC 2425 00 107 KD 1126)

- 6. Necessary additional provision of funds for this purpose will be provided in FMA 2012-2013. Pending provision of such funds in FMA 2012-2013. However, this item of expenditure shall be brought to the notice of the Legislature by specific inclusion in the Supplementary estimates 2012-2013. The Registrar of Cooperative Societies is authorized to draw and disburse the amount sanctioned in paragraph 4 above. The Registrar of Cooperative Societies is also instructed to include this expenditure while sending the budget proposals for FMA 2012-2013 and also send draft explanatory note for inclusion of the expenditure in the Supplementary Estimate to Government in Finance (CF&CP) Department without fail.
- 7. The Registrar of Co-operative Societies is authorized to draw and disburse the amount sanctioned in paragraph-4 above to the Administrator, Tamil Nadu State Apex Cooperative Bank, Chennai.
- 8. The Registrar of Cooperative Societies is also requested to send necessary claims to Government towards not charging of interest by Co-operative Banks from Differently Abled persons.
- 9. This order issues with the concurrence of Finance Department vide its U.O.No.74/DS(SR)/13, dated 25.3.2013 and Additional Sanction Ledger No.2562 (Two thousand five hundred and sixty two).

(By order of the Governor)

M.P. NIRMALA, SECRETARY TO GOVERNMENT

To

The Registrar of Cooperative Societies, Chennai – 600 010.

The Administrator, Tamil Nadu State Apex Cooperative Bank, Chennai-1.

The Accountant-General (A & E), Chennai-18.

The Accountant-General (Audit-I), Chennai-35.

The Accountant-General (CAS), Chennai-9.

The Pay and Accounts Officer (South), Chennai-35

Copy to:

The Finance (CF&CP/B.G.I/B.G.II/L&A Cell) Department, Chennai-9.

The Chief Minister's Office, Chennai-9.

The Special P.A. to Minister for Cooperation, Chennai-9.

The Special P.A. to Minister for Finance, Chennai-9.

The Special P.A. to Minister for Social Welfare, Chennai-9.

The Principal Secretary, Finance Department, Chennai-9.

The Secretary (Welfare of the Differently abled persons), Chennai-9.

The Cooperation, Food and Consumer Protection (CG) Department, Chennai-9.

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// FORWARDED BY ORDER //