



ABSTRACT

Funds – Price Stabilisation Fund – Enhancement of Price Stabilisation Fund with the Corpus of Rs. 50.00 crore to Rs. 100.00 crore - Guidelines - Orders - Issued.

Cooperation, Food and Consumer Protection (H1) Department

G.O. (Ms) No.112

Dated: 03.07.2013
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Read :

1. G.O. (Ms) No.97, Cooperation, Food and Consumer Protection Department, dated 1.11.2011.
 2. G.O. (Ms) No. 127, Cooperation, Food and Consumer Protection Department, dated 30.12.2011.
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ORDER :

In the Government Order first read above, orders were issued constituting a Price Stabilisation Fund with the corpus of Rs. 50.00 crore contributed by the State Government in order to keep the prices of certain essential commodities including vegetables under control and to protect the poor and vulnerable sections of people from its impact and to support procurement / distribution of essential commodities in short supply or in surplus production for protecting consumers and farmers respectively through the Government agencies / cooperatives. The Government have also issued modalities, guidelines and procedures for utilization of the Corpus Fund with the condition that the Government shall have all the powers relating to modification and extension of the Price Stabilisation Fund reallocation of the Corpus allocated under the Price Stabilisation Fund and alter the provisions of the Price Stabilisation Fund to suit the needs of the Consumers / Farmers of the State.

2. In the Government order second read above, orders were issued according sanction for a sum of Rs. 50.00 crore towards Price Stabilisation Fund.

3. In the Budget Speech for the year 2013 – 2014 it has been announced in the Floor of the House that the Government will increase the size of the Price Stabilisation Fund to Rs. 100 crore for procuring and distributing essential commodities at a cost price in emergent situation.

4. The Government after careful examination, accord administrative sanction for increasing the Price Stabilisation Fund from Rs. 50.00 crore to Rs. 100.00 crore.

5. The amount sanctioned at Para (4) above shall be debited under the following Head of the Account

“3456 – 00 Civil Supplies – 102 Civil Supply Schemes – Schemes in the Twelfth Five Year Plan – JB Price Stabilization Fund 10 – Contribution 01 - Contribution to Specific Fund”

[DPC 3456 00 102 JB 1015]

6. The guidelines and procedures already issued in the Government order first read above shall be applicable to the enhanced fund and the same shall be followed while utilising the above fund. The Government direct that the Registrar of Cooperative Societies will be the administrator of the fund.

7. The Registrar of Cooperative Societies is requested to send necessary proposal to Government for drawal of increased Price Stabilisation Fund of Rs. 50.00 crore separately.

8. This order issues with the concurrence of the Finance Department vide its U.O. No. 215/DS(SR)/2013-1 , dated : 2.7.2013

(BY ORDER OF THE GOVERNOR)

M.P. NIRMALA
Secretary to Government

To
The Registrar of Cooperative Societies, Chennai-10
The Commissioner of Civil Supplies and Consumer
Protection Department, Chennai-5.
The Secretary to the Hon'ble Chief Minister, Chennai – 9.

Office of the Hon'ble Chief Minister, Chennai – 9.

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The Finance Department, Chennai-9

The Agriculture Department, Chennai-9

The Commissioner of Agriculture, Chennai-5

The Commissioner of Horticulture, Chennai-5

The Commissioner of Agricultural Marketing, Chennai-32

DEMIC, Tamil Nadu Agricultural University, Coimbatore.

The Special Personal Assistant to Minister(Finance), Chennai – 9.

The Special Personal Assistant to Minister(Agriculture),Chennai – 9.

The Special Personal Assistant to Minister(Cooperation),Chennai – 9.

The Special Personal Assistant to Minister(Food),Chennai – 9.

The Accountant General, Chennai-18.

The Pay and Accounts Office(South), Chennai.

The Pay and Accounts Officer, Chennai-9.

The Accountant General (A&E), Chennai-18

The CF &CP(CG,D) Department, Chennai-9.

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SECTION OFFICER