



ABSTRACT

Agriculture - Pradhan Mantri Fasal Bima Yojana (PMFBY) – Sanction of Rs.306,01,94,080/- to the Insurance Companies towards settlement of State Government share of upfront premium subsidy for Rabi, 2017 – 2018 season – Orders – Issued.

AGRICULTURE (AP2) DEPARTMENT

திருவள்ளூர் ஆண்டு 2019, பங்குனி மாதம் 7ஆம் நாள்

G.O.(Ms).No.76

Dated: 21.03.2018

Read:

1. G.O.(Ms).No.123, Agriculture (AP6) Department, dated 5.5.2017.
2. G.O.(D).No.146, Agriculture (AP6) Department, dated 23.5.2017.
3. G.O.(Ms).No.135, Agriculture (AP6) Department, dated 24.5.2017.
4. G.O.(D).No.150, Agriculture (AP6) Department, dated 25.5.2017.
5. G.O.(D).No.176, Agriculture (AP6) Department, dated 27.6.2017.
6. G.O.(Ms).No.274, Agriculture (AP6) Department, dated 7.11.2017.
7. G.O.(Ms).No.320, Agriculture (AP6) Department, dated 22.11.2017.
8. From the Director of Agriculture Letter No.G1/83092/2017, dated 5.3.2018.

ORDER:

In the Government Order first read above, the Government have issued orders for notification of Crops, Districts, Firkas, Revenue Villages, Insurance Units and approved premium rates for Agricultural and Horticultural Crops for implementation of Pradhan Mantri Fasal Bima Yojana during Kharif, 2017 season.

2. In the Government order third read above, among others, orders have been issued according administrative approval for the implementation of Pradhan Mantri Fasal Bima Yojana at a cost of Rs.522.70 crore in all the districts of Tamil Nadu except Chennai during 2017 - 2018 and the Director of Agriculture was authorized to settle the pending premium subsidy claims of previous years raised by the Implementing Agencies based on the budget provision of 2017-2018.

3. In the Government Order fifth read above, the Government have issued orders for notification of scale of finance for the year 2017-2018 for all the crops (except sugarcane) as sum insured for the crops notified during 2017-2018 under Pradhan Mantri Fasal Bima Yojana.

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4. In the Government Order sixth read above, orders have been issued for sanctioning a sum of Rs.1,24,36,148/- payable to the Insurance Companies towards settlement of State share of premium subsidy as upfront subsidy for Kharif, 2017 season after adjusting the earlier excess release (Rs.63,50,000/- to Agriculture Insurance Company of India Limited, Rs.47,76,148/- to ICICI Lombard General Insurance Company Limited, Chennai and Rs.13,10,000/- to New India Assurance Company Limited).

5. In the Government Order seventh read above, orders have been issued notifying the Crops, Districts, Firkas, Revenue Villages, insurance units, approved premium rates for Agriculture and Horticulture Crops and scale of finance for Agriculture and Horticulture Crops including Sugarcane for the effective implementation of the Pradhan Mantri Fasal Bima Yojana during Rabi 2017-2018 season.

6. In his letter eighth read above, the Director of Agriculture has stated that as per the Operational Guidelines of Pradhan Mantri Fasal Bima Yojana (Para VIII.3c), the State Government should release 50% of the total estimated premium subsidy to empanelled insurance companies at the beginning of crop season on the basis of business projection to be submitted by each insurance company subject to fulfilment of General Financial Rule / guidelines in the matter. In accordance to Operational Guidelines, in G.O.(Ms).No.135, Agriculture (AP6) Department, dated 26.05.2017, the Director of Agriculture has been authorised to release 50% of the fair estimate of premium subsidy as upfront subsidy based on the claims of the approved Implementing Agencies and the budget provision of 2017-18. Accordingly, a sum of Rs.1,24,36,148/- has been released so far as 50% of the State Share of Premium Subsidy to the three approved Insurance Companies for Kharif 2017 season as detailed below:-

Insurance Companies	Amount (in rupees)
G.O.(Ms).No:274, Agriculture (AP6) Department, dated 7.11.2017 (Kharif upfront 2017)	
Agriculture Insurance Company of India Limited, Chennai	63,50,000/-
ICICI Lombard General Insurance Company Ltd, Chennai	47,76,148/-
New India Assurance Company Ltd, Chennai	13,10,000/-
Total	1,24,36,148/-

7. He has also stated that, now the Agriculture Insurance Company of India Limited, Chennai has requested to release an amount of Rs.125,15,00,000/- towards the State Government share of upfront premium subsidy for Paddy II, 2017-2018 season and Rs.17,92,00,000/- towards the State Government share of upfront premium subsidy for Rabi other crops, 2017-2018 season. Likewise, ICICI Lombard General Insurance Company Limited, Chennai has requested to release an amount Rs.36,19,28,844.50 as upfront premium subsidy for Rabi, 2017-2018 season.

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The New India Assurance Company Limited, Chennai has requested to release an amount of Rs.126,76,00,000/- towards the State Government share of upfront premium subsidy for Rabi, 2017-2018 season. The State share of premium subsidy to be settled as per the claims of the Insurance Companies is as follows:-

Season	Insurance Company	Crop	Amount claimed (Rupees)	Amount Recommended (Rupees)	Remarks
Rabi 2017-2018 (Upfront)	Agriculture Insurance Company of India Limited	Paddy-II (Samba / Thaladi / Pishanam)	1,25,15,00,000.00	1,25,15,00,000	The Insurance Companies have sought 50% of the total estimated state share of premium subsidy.
	Agriculture Insurance Company of India Limited	Rabi other Crops	17,92,00,000	17,91,65,235	
	ICICI Lombard General Insurance Company Limited	Paddy-II & Rabi other Crops	36,19,28,844.50	36,19,28,845	
	New India Assurance Company Limited		1,26,76,00,000.00	1,26,76,00,000	
	Total Rabi (2017-2018)			3,06,02,28,844.50	

8. The Director of Agriculture has, therefore, requested the Government to accord sanction a sum of Rs.306,01,94,080/- towards the settlement of State Government share of upfront premium subsidy for Rabi, 2017-2018 of which Rs.143,06,65,235/- is payable to Agriculture Insurance Company of India Limited; Rs.36,19,28,845/- to ICICI Lombard General Insurance Company Limited, Chennai and Rs.126,76,00,000/- to New India Assurance Company Limited.

9. The Government, after careful examination of the above proposal of the Director of Agriculture, sanction a sum of Rs.306,01,94,080/- (Rupees Three hundred and six crore, one lakh ninety four thousand and eighty only) towards the settlement of State Government share of upfront premium subsidy for Rabi, 2017-2018 [Rs.143,06,65,235/- (Rupees One hundred and forty three crore, six lakh sixty five thousand two hundred and thirty five only) to Agriculture Insurance Company of India Limited, Rs.36,19,28,845/- (Rupees Thirty six crore nineteen lakh twenty eight thousand eight hundred and forty five only) to ICICI Lombard General Insurance Company Limited, Chennai and Rs.126,76,00,000/- (Rupees one hundred and twenty six crore and seventy six lakh only) to New India Assurance Company Limited].

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10. The expenditure sanctioned in para 9 above shall be debited to the following heads of account:-

Head of Account with detailed sub Head	Amount (in rupees)
2401-00-Crop Husbandry 110 – Crop Insurance – State's Expenditure – JJ Premium Subsidy for implementation of Pradhan Mantri Fasal Bima Yojana (PMFBY) – State share – 09 – Grants-in-Aid – 03 – Grants for specific schemes (DPC- 2401-00-110-JJ-0930)	229,51,45,560
2401-00-Crop Husbandry – 789 - Special Component Plan for Scheduled Castes – State's Expenditure – JU – Premium Subsidy for implementation of Pradhan Mantri Fasal Bima Yojana (PMFBY)- State Share -09 – Grants in Aid -03 – Grants for specific schemes (DPC- 2401-00-789-JU-0931)	76,50,48,520
Total	306,01,94,080

11. The Director of Agriculture is authorized to draw and disburse the amount sanctioned in para 9 above to the Agriculture Insurance Company of India Limited for subsequent settlement to ICICI Lombard General Insurance Company Limited, Chennai and New India Assurance Company Limited.

12. This order issues with the concurrence of Finance Department vide its U.O.No.13628/Agri/2018, dated 20.03.2018.

(By Order of the Governor)

Gagandeep Singh Bedi,
Agricultural Production Commissioner and
Principal Secretary to Government.

To

The Director of Agriculture, Chennai – 5.

The Director of Horticulture and Plantation Crops, Chennai – 5.

The Principal Secretary/Commissioner of Economics and Statistics,
Chennai– 6.

The Additional / Joint Commissioner of Revenue Administration, Chennai – 5.

(P.T.O.)

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The Regional Manager, Agriculture Insurance Company of India Limited, First Floor,
Andhra Insurance Building, Old No.156, New No.323, Thambu Chetty Street,
Parrys Corner, Chennai – 1.

The Convener, State Level Bankers Committee, Chennai-2.

The Principal Accountant General (G&SSA / E&RSA / C&RA / A&E / AAD),
Chennai-18.

The Registrar of Cooperatives Societies, Chennai-10.

The Pay and Accounts Officer (East), Chennai-8 (four copies).

The Commissioner of Treasuries and Accounts, Chennai-15.

Copy to:

The Finance (Agri.) Department, Chennai- 9.

The Private Secretary to Agricultural Production Commissioner and Principal
Secretary to Government, Agriculture Department, Chennai-9.

✓ The Assistant Programmer, Agriculture Department, Chennai-9.

The Agriculture (OP3) Department, Chennai-9 (two copies for indexing purpose).

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//Forwarded / By Order//

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Section Officer

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