



## ABSTRACT

Agriculture - Pradhan Mantri Fasal Bima Yojana (PMFBY) – Sanction of Rs. 234,56,15,035/- to the Insurance Companies towards settlement of State Government share of premium subsidy as upfront subsidy for Rabi, 2018-2019 (Paddy II) season – Orders – Issued.

### AGRICULTURE (AP2) DEPARTMENT

திருவள்ளூர் ஆண்டு 2050, விளம்பி, மாசி மாதம் 17-ஆம் நாள்

G.O.(Ms) No.51.

Dated: 1.3.2019.

Read:

1. G.O.(Ms).No.147, Agriculture (AP2) Department, dated 18.6.2018.
2. G.O.(Ms).No.227, Agriculture (AP2) Department, dated 07.09.2018.

Read also:

3. From the Director of Agriculture Letter No.G1/100147/2018,dated 30.01.2019.

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### ORDER:

In the Government Order first read above, administrative approval was accorded for the implementation of Pradhan Mantri Fasal Bima Yojana at a cost of Rs.631.60 crore (Agriculture Department : Rs.621.15 crore and Horticulture Department: Rs.10.45 crore) towards settlement of State share of Premium Subsidy, Payments for Professional and Special Services, Advertisement and Contingencies as provided in the Budget Estimate 2018-19, in all the districts of Tamil Nadu except Chennai during 2018-2019 as per the existing Government of India guidelines and instructions issued thereon vide G.O.(Ms).No.220, Agriculture (AP6) Department, dated 21.07.2016 and G.O.(Ms).No.135, Agriculture (AP6) Department, dated 24.05.2017.

2. In the Government order second read above, orders have been issued notifying the Crops, Districts, Firkas, Revenue Villages, Insurance Units and Approved Premium Rates for Agricultural and Horticultural Crops for the effective implementation of the Pradhan Mantri Fasal Bima Yojana during Paddy II (S/T/P) 2018-2019 season.

3. In the letter third read above, the Director of Agriculture has stated that according to the Operational Guidelines of Pradhan Mantri Fasal Bima Yojana (Para VIII.3c), the State Government should release 50% of the total estimated premium subsidy to the empanelled insurance companies at the beginning of crop season on the basis of business projection to be submitted by each insurance company subject to fulfilment of General Financial Rule / Guide Lines in the matter for Rabi 2018-2019 (Paddy II) season. Now, Agriculture Insurance Company of India Limited has requested to release an amount of Rs.112,88,23,178/-, CholaMandalam MS General Insurance Company Limited has requested to release Rs.23,08,90,117/- and The New India Assurance Company Limited has requested to release Rs.98,59,01,740/- as upfront premium subsidy for Rabi, 2018-2019 (Paddy II) season.

4. The Director of Agriculture has, therefore, requested the Government to sanction a sum of Rs.234,56,15,035/- as State Government share of premium subsidy as upfront subsidy for Rabi, 2018-2019 (Paddy II) season of which Rs.112,88,23,178/- is payable to Agriculture Insurance Company of India Limited; Rs.23,08,90,117/- to Cholamandalam MS General Insurance Company Limited, and Rs.98,59,01,740/- to The New India Assurance Company Limited and authorize him to draw and disburse the amount to the Agriculture Insurance Company of India Limited for subsequent settlement to Cholamandalam MS General Insurance Company Limited and New India Assurance Company Limited .

5. The Government, after careful examination of the proposal of the Director of Agriculture, hereby accord sanction for a sum of Rs.234,56,15,035/- (Rupees Two Hundred and Thirty Four Crore Fifty Six Lakh Fifteen Thousand and Thirty Five only) towards the settlement of State Government share of premium subsidy as upfront subsidy for Rabi, 2018-2019 (Paddy II) season pertaining to Agriculture crops under Pradhan Mantri Fasal Bima Yojana as detailed below:-

- (i). Rs.112,88,23,178/- (Rupees One Hundred and Twelve Crore Eighty Eight Lakh Twenty Three Thousand One Hundred and Seventy Eight only ) to Agriculture Insurance Company of India Limited;
- (ii). Rs.23,08,90,117/- ((Rupees Twenty Three Crore Eight Lakh Ninety Thousand One Hundred and Seventeen only) to Cholamandalam MS General Insurance Company Limited; and
- (iii). Rs.98,59,01,740/- (Rupees Ninety Eight Crore Fifty Nine Lakh One Thousand Seven Hundred and Forty only) to The New India Assurance Company Limited;

6. The expenditure sanctioned in para 5 above shall be debited to the following heads of account:-

Head of Account with detailed sub Head	Rupees in Thousands
2401-00-Crop Husbandry 110 – Crop Insurance – State's Expenditure – JJ Premium Subsidy for implementation of Pradhan Mantri Fasal Bima Yojana (PMFBY) – State share – 09 – Grants – in - Aid – 03 – Grants for specific schemes (DPC- 2401-00-110-JJ-0930)	175,92,12
2401-00-Crop Husbandry – 789 - Special Component Plan for Scheduled Castes – State's Expenditure – JU – Premium Subsidy for implementation of Pradhan Mantri Fasal Bima Yojana (PMFBY)- State Share -09 – Grants in Aid -03 – Grants for specific schemes (DPC- 2401-00-789-JU-0931)	58,64,04
Total	234,56,16

7. The Director of Agriculture is authorized to draw and disburse the amount sanctioned in para 5 above to the Agriculture Insurance Company of India Limited for subsequent settlement to Cholamandalam MS General Insurance Company Limited, Chennai and the New India Assurance Company Limited.



