



ABSTRACT

Horticulture - Pradhan Mantri Fasal Bima Yojana (PMFBY) - Sanction of Rs.28.987 lakh for settlement of State share of premium for Rabi 2016-17 as upfront subsidy to the Insurance Companies - Orders - Issued.

Agriculture (AP 6) Department

G.O(Ms)No.2

Dated: 04.01.2017

Read:

1. G.O (Ms) No.220, Agriculture (AP6) Department, dated 21.07.2016.
2. From the Director of Horticulture and Plantation Crops, letter No.MIS/13323/2016, dated 21.10.2016 and 07.11.2016.

ORDER:-

In the Government order first read above, the Government among others, have accorded administrative approval for the implementation of Pradhan Mantri Fasal Bima Yojana at a cost of Rs.487.3703 Crore in all the districts of Tamil Nadu (except Chennai) from Kharif 2016 onwards by replacing National Agricultural Insurance Scheme (NAIS) and authorized the Commissioner of Agriculture and the Commissioner of Horticulture and Plantation Crops to disburse 50% of the fair estimate of the premium subsidy based on the claims of the successful bidder to the approved insurance companies through Agriculture Insurance Company of India Limited following the Government of India subsidy pattern, in the selected cluster at the beginning of crop season and the balance premium claim on the closure of the season based on the claims of the approved insurance companies and it has also been ordered that the financial sanction will be accorded by the Government, after receiving the claim from the insurance companies selected through the tender along with the proposal from the Commissioner of Agriculture and the Commissioner of Horticulture and Plantation Crops as per the guidelines issued by the Government of India.

2) In the letter second read above, the Director of Horticulture and Plantation Crops has now informed that notification was issued for both Kharif and Rabi seasons for implementation of Pradhan Mantri Fasal Bima Yojana during 2016-17 and the following companies have been selected for implementation of the scheme in Tamil Nadu during 2016-2017, 2017-2018 and 2018-2019 followed by the tender process:-

Cluster	Insurance Company Selected for implementation	Year for which selected
I	Agriculture Insurance Company of India Limited, Chennai	2016-17, 2017-18 & 2018-19
II	ICICI Lombard General Insurance Company Ltd, Chennai	2016-17 2017-18
	Cholamandalam MS General Insurance Company Ltd, Chennai	2018-19
III	New India Assurance Company Ltd, Chennai	2016-17, 2017-18 and 2018-19

Districts under Clusters Formed in Tamil Nadu

S.No	Cluster I	Cluster II	Cluster III	Risk Profile
1	Ramanathapuram	Sivagangai	Pudukottai	High
2	Tiruvarur	Cuddalore	Nagapattinam	
3	Namakkal	Thiruvannamalai	Tuticorin	
4	Trichy	Tirunelveli	Thanjavur	Medium
5	Madurai	Salem	Virudhunagar	
6	Kanyakumari	Nilgris	Theni	Low
7	Dindigul	Coimbatore	Krishnagiri	
8	Karur	Kancheepuram	Dharmapuri	
9	Erode	Tiruvallur	Villupuram	
10	Ariyalur	Tiruppur	Vellore	
11	Perambalur			

3) Further, the Director of Horticulture and Plantation Crops has stated that as per the operational guidelines, the State Government has to release 50% State share premium as upfront subsidy based on the fair estimates of the insurance companies for Rabi 2016-2017 season, 50% of the State share of the premium is claimed by the three companies as upfront subsidy based on the expected coverage in Rabi 2016-2017 season.

4) The Director of Horticulture and Plantation Crops has furnished the details of the 50% State share of premium as upfront subsidy claimed by the Companies based on the operational guidelines of Pradhan Mantri Fasal Bima Yojana for Rabi 2016-17 which are as follows:-

(Rs.in Lakh)

Sl No	Insurance Company	Expected Gross premium	Expected Farmers Premium	Anticipated Net Premium (GOI + State share)	Anticipated State share of premium	50% of State share as upfront subsidy
1	Agriculture Insurance Company of India Limited, Chennai	334.117	262.883	71.234	35.617	17.809
2	ICICI Lombard General Insurance Company Ltd, Chennai	56.691	30.898	25.794	12.897	6.449
3	New India Assurance Company Ltd, Chennai	37.460	18.540	18.920	9.460	4.730
	Total	428.268	312.321	115.948	57.974	28.988

5) The Director of Horticulture and Plantation Crops has therefore requested the Government to sanction an amount of Rs.28.987 lakh for settlement of 50% State share of premium as upfront subsidy for Rabi 2016-2017 season and to authorize her to draw and disburse the amount for settlement to the concerned Insurance Companies.

6) The Government after careful examination of the proposal of the Director of Horticulture and Plantation Crops, accord sanction for a sum of Rs.28.987 lakh (Rupees Twenty Eight Lakhs Ninety Eight Thousand and Seven Hundred Only) for settlement of 50% State share of premium as upfront subsidy to the Insurance Companies for Rabi 2016-17 season under Pradhan Mantri Fasal Bima Yojana.

7) The amount sanctioned in para 6 above shall be debited to the following heads of account:-

2401- 00- Crop Husbandry - 110 Crop Insurance - Schemes in the Twelfth Five Year Plan - II State Plan JK - Premium subsidy for

implementation of Pradhan Mantri Fasal Bima Yojana (PMFBY) – State Share – 09 Grants –in- Aid – 03 Grants for specific schemes – Rs.21.740 lakh.

(DPC 2401 – 00 – 110 – JK – 0938)

2401- 00- Crop Husbandry – 789 Special Component Plan for scheduled castes – Schemes in the Twelfth Five Year Plan – II State Plan JV – Premium subsidy for implementation of Pradhan Mantri Fasal Bima Yojana (PMFBY) – State Share – 09 Grants –in- Aid – 03 Grants for specific schemes – Rs.07.247 lakh.

(DPC 2401 – 00 – 789 – JV – 0939)

8) The Director of Horticulture and Plantation Crops is authorized to draw and disburse the amount sanctioned in para 6 above to the concerned insurance companies.

9) This order issues with the concurrence of Finance Department vide its U.O.No.69087/Finance (Agri)/2016, dated 31.12.2016.

(By Order of the Governor)

GAGANDEEP SINGH BEDI
AGRICULTURAL PRODUCTION COMMISSIONER
AND SECRETARY TO GOVERNMENT

To

- The Director of Horticulture and Plantation Crops, Chennai – 5.
- The Director of Agriculture, Chennai – 5.
- The Principal Secretary/Commissioner of Economics and Statistics, Chennai– 6.
- The Additional/Joint Commissioner of Revenue Administration, Chennai –5.
- The Regional Manager, Agriculture Insurance Company of India Limited, First Floor, Andhra Insurance Building, Old No.156, New No.323, Thambu Chetty Street, Paryys Corner, Chennai – 1.
- The Convener, State Level Bankers Committee, Chennai-2.
- The Principal Accountant General (G &S S A / E&RSA/Audit), Chennai-18.
- The Registrar of Cooperatives Societies, Chennai-10.
- The Pay and Accounts Officer(East),Chennai-8.
- The Commissioner of Treasuries and Accounts, Chennai-15.

Copy to:-

- The Finance Department, Chennai- 9.
- The Revenue Department, Chennai –9.
- The Planning, Development & Special Initiatives Department, Chennai-9.
- The Senior Personal Assistant to Minister for Agriculture, Chennai – 9.
- The Senior Personal Assistant to Minister for Revenue, Chennai – 9.
- The Private Secretary to Agricultural Production Commissioner and Secretary to Government, Agriculture Department, Chennai-9.
- The Agriculture(OP3)Department, Chennai-9.
- The Connected File No.27688/AP6/2016.
- The G.O.(Ms)No.220, Agriculture(AP6)Department, dated 21.07.2016.

✓ Spare Copies / Stock Files.

/Forwarded By order/

T.P. Prabhakar
05.1.2017
SECTION OFFICER.