



## ABSTRACT

Agriculture - Pradhan Mantri Fasal Bima Yojana (PMFBY) – Agriculture crops - Sanction of Rs.10,31,17,113/- to the Insurance Companies towards settlement of State Government share of premium subsidy as upfront subsidy for Kharif, 2018 season – Orders – Issued.

### AGRICULTURE (AP2) DEPARTMENT

திருவள்ளூர் ஆண்டு 2049, விளம்பி, ஐப்பசி மாதம் 16-ஆம் நாள்

G.O.(Ms).No.282.

Dated: 02.11.2018.

Read:

1. G.O.(Ms).No.123, Agriculture (AP2) Department, dated 3.5.2018.
2. G.O.(Ms).No.147, Agriculture (AP2) Department, dated 18.6.2018.
3. From the Director of Agriculture Letter No.G1/100147/2018, dated 8.10.2018.

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### ORDER:

In the Government Order first read above, the Government have issued orders for notification of Crops, Districts, Firkas, Revenue Villages, insurance units and approved premium rates for Agricultural Crops and Horticultural Crops for the effective implementation of the Pradhan Mantri Fasal Bima Yojana during Kharif, 2018 season.

2. In the Government order second read above, among others, orders have been issued according administrative approval for the implementation of Pradhan Mantri Fasal Bima Yojana at a cost of Rs.631.60 crore (Agriculture Department: Rs.621.15 crore and Horticulture Department: Rs.10.45 crore) towards settlement of State Share of Premium Subsidy, Payments for Professional and Special Services, Advertisement and Contingencies as provided in the Budget Estimate 2018-19, in all the districts of Tamil Nadu except Chennai during 2018-2019 as per the existing Government of India guidelines and instructions issued thereon vide G.O.(Ms).No.220, Agriculture (AP.6) Department, dated 21.07.2016 and G.O.(Ms).No.135, Agriculture (AP.6) Department, dated 24.05.2017.

3. In his letter third read above, the Director of Agriculture has stated that according to the Operational Guidelines of Pradhan Mantri Fasal Bima Yojana (Para VIII.3c), the State Government should release 50% of the total estimated premium subsidy to empanelled insurance companies at the beginning of crop season on the basis of business projection to be submitted by each insurance company subject to fulfillment of General Financial Rule / guidelines in the matter. Now, the Agriculture Insurance Company of India Limited, Chennai has

requested to release an amount of Rs.5,91,79,487/- towards the State Government share of upfront premium subsidy for Kharif, 2018 season. Likewise, Cholamandalam MS General Insurance Company Limited has requested to release Rs.2,10,76,176/- and New India Assurance Company Limited, Chennai has requested to release Rs.2,28,61,450/- as upfront premium subsidy for Kharif, 2018 season.

4. The Director of Agriculture has, therefore, requested the Government to sanction a sum of Rs.10,31,17,113/- as State Government share of premium subsidy as upfront subsidy for Kharif, 2018 of which Rs.5,91,79,487/- is payable to Agriculture Insurance Company of India Limited; Rs.2,10,76,176/- to Cholamandalam MS General Insurance Company Limited, Chennai and Rs.2,28,61,450/- to the New India Assurance Company Limited and authorize him to draw and disburse the amount to the Agriculture Insurance Company of India Limited for subsequent settlement to Cholamandalam MS General Insurance Company Limited, Chennai and New India Assurance Company Limited.

5. The Government, after careful examination of the proposal of the Director of Agriculture, sanction a sum of Rs.10,31,17,113/- (Rupees Ten Crore Thirty One Lakh Seventeen Thousand One Hundred and Thirteen only) towards the settlement of State Government share of premium subsidy as upfront subsidy for Kharif, 2018 pertaining to Agriculture crops as detailed below:-

- (i). Rs.5,91,79,487/- (Rupees Five Crore Ninety One Lakh Seventy Nine Thousand Four Hundred and Eighty Seven only) to Agriculture Insurance Company of India Limited;
- (ii). Rs.2,10,76,176/- (Rupees Two Crore Ten Lakh Seventy Six Thousand One Hundred and Seventy Six only) to Cholamandalam MS General Insurance Company Limited, Chennai; and
- (iii). Rs.2,28,61,450/- (Rupees Two Crore Twenty Eight Lakh Sixty One Thousand Four Hundred and Fifty only) to the New India Assurance Company Limited;

6. The expenditure sanctioned in para 5 above shall be debited to the following heads of account:-

Head of Account with detailed Sub Head	Amount (in thousands)
2401-00-Crop Husbandry 110 – Crop Insurance – State's Expenditure – JJ Premium Subsidy for implementation of Pradhan Mantri Fasal Bima Yojana (PMFBY) – State share – 09 – Grants – in - Aid – 03 – Grants for specific schemes (DPC- 2401-00-110-JJ-0930)	7,73,38
2401-00-Crop Husbandry – 789 - Special Component Plan for Scheduled Castes – State's Expenditure – JU – Premium Subsidy for implementation of Pradhan Mantri Fasal Bima Yojana (PMFBY)- State Share -09 – Grants-in-Aid -03 – Grants for specific schemes (DPC- 2401-00-789-JU-0931)	2,57,80
Total	10,31,18



7. The Director of Agriculture is authorized to draw and disburse the amount sanctioned in para 5 above to the Agriculture Insurance Company of India Limited for subsequent settlement to Cholamandalam MS General Insurance Company Limited, Chennai and the New India Assurance Company Limited.

8. This order issues with the concurrence of Finance Department vide its U.O.No.54039/Agri/2018, dated 1.11.2018.

(By Order of the Governor)

Gagandeep Singh Bedi,  
Agricultural Production Commissioner and  
Principal Secretary to Government.

To

The Director of Agriculture, Chennai – 5.

The Director of Horticulture and Plantation Crops, Chennai – 5.

The Secretary to Government of India, Ministry of Agriculture and Farmers Welfare, Department of Agriculture, Cooperation and Farmers Welfare, New Delhi-110001.

The Principal Secretary/Commissioner of Economics and Statistics, Chennai-6.

The Commissioner of Revenue Administration and Disaster Management, Chennai – 5.

The Regional Manager, Agriculture Insurance Company of India Limited, First Floor, Andhra Insurance Building, Old No.156, New No.323, Thambu Chetty Street, Parrys Corner, Chennai-1.

The Deputy General Manager, The New India Assurance Company Limited, Chennai Regional Office – 710000, 770-A, "Dewa Towers", III Floor, Anna Salai, Chennai-600 002.

The Cholamandalam MS General Insurance Company Limited, 2<sup>nd</sup> Floor, "Dare House", No.2, N.S.C. Bose Road, Chennai-600 001.

The General Manager / Convenor of State Level Bankers' Committee, Tamil Nadu, Indian Overseas Bank, Agriculture & Rural Initiatives Department, Central Office, 763, Anna Salai, Chennai – 600 002.

The Principal Accountant General (G&SSA / E&RSA / C&RA / A&E / AAD), Chennai-18.

The Registrar of Cooperatives Societies, Chennai-10.

The Pay and Accounts Officer (East), Chennai-8 (four copies).

The Commissioner of Treasuries and Accounts, Chennai-15.

Copy to:

The Private Secretary to Agricultural Production Commissioner and Principal Secretary to Government, Agriculture Department, Chennai-9.

The Finance (Agri/BG.I/BG.II/B.co-ord) Department, Chennai-9.

The Revenue & Disaster Management Department, Chennai-9.

The Planning, Development and Special Initiatives Department, Chennai-9.

The Assistant Programmer, Agriculture Department, Chennai-9.

The Agriculture (OP3) Department, Chennai-9 (two copies for indexing purpose).

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//Forwarded / By Order//

*Sd/- Gagandeep Singh Bedi*  
2/11/2018  
Section Officer.  
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27/11/18