



ABSTRACT

Agriculture - Pradhan Mantri Fasal Bima Yojana (PMFBY) - Sanction of Rs.1,24,36,148/- for settlement of premium subsidy as upfront subsidy during Kharif, 2017 season to three Insurance Companies - Orders - Issued.

AGRICULTURE (AP6) DEPARTMENT

G.O.(Ms).No.274.

Dated: 7.11.2017.

திருவள்ளூர் ஆண்டு 2048
ஏவிளம்பி ஐப்பசி 21

Read:

1. G.O.(Ms).No.123, Agriculture (AP6) Department, dated 5.5.2017.
2. G.O.(D).No.146, Agriculture (AP6) Department, dated 23.5.2017.
3. G.O.(Ms).No.135, Agriculture (AP6) Department, dated 24.5.2017.
4. G.O.(D).No.150, Agriculture (AP6) Department, dated 25.5.2017.
5. G.O.(D).No.176, Agriculture (AP6) Department, dated 27.6.2017.
6. From the Director of Agriculture Letter No.G1/83092/2017, dated 21.9.2017

ORDER:

In the Government Order first read above, the Government have issued orders for notification of Crops, Districts, Firkas, Revenue Villages, Insurance Units and approved premium rates for Agricultural and Horticultural Crops for implementation of Pradhan Mantri Fasal Bima Yojana during Kharif, 2017 season.

2. In the Government order third read above, among others, orders have been issued according administrative approval for the implementation of Pradhan Mantri Fasal Bima Yojana at a cost of Rs.522.70 crore in all the districts of Tamil Nadu except Chennai during 2017 - 2018 and the Director of Agriculture was authorized to settle the

pending premium subsidy claims of previous years raised by the Implementing Agencies based on the budget provision of 2017-2018.

3. In the Government Order fifth read above, the Government have issued orders for notification of scale of finance for the year 2017-2018 for all the crops (except sugarcane) as sum insured for the crops notified during 2017-2018 under Pradhan Mantri Fasal Bima Yojana.

4. In his letter sixth read above, the Director of Agriculture has stated that according to the Operational Guidelines of PMFBY (Para VIII.3c), the State Government should release 50% of the total estimated premium subsidy to empanelled insurance companies at the beginning of crop season on the basis of business projection to be submitted by each insurance company subject to fulfilment of General Financial Rule / guidelines in the matter. In accordance to Operational Guidelines, in Government Order first read above, the Director of Agriculture has been authorised to release 50% of the fair estimate of premium subsidy as upfront subsidy based on the claims of the approved Implementing Agencies and the budget provision of 2017-2018.

5. He has also stated that, the Agriculture Insurance Company of India Limited, Chennai has requested to release an amount of Rs.65,00,000/- towards the State Government share of upfront premium subsidy for Kharif, 2017. Already an amount of Rs.5804/- was released in excess to Agriculture Insurance Company of India Limited and therefore an amount of Rs.64,94,196/- shall alone be released to Agriculture Insurance Company of India Limited as upfront premium subsidy for Kharif, 2017. Likewise, ICICI Lombard General Insurance Company Limited, Chennai has requested to release an amount Rs.1,73,88,000/- and New India Assurance Company Limited, Chennai has requested to release an amount of Rs.13,10,352/- towards the State Government share of premium subsidy as upfront subsidy for Kharif, 2017.

6. The Director of Agriculture has, therefore, requested the Government to accord financial sanction of Rs.2,51,92,548/- towards settlement of State share of premium subsidy as upfront subsidy for Kharif 2017 season to the Insurance Companies.

7. The Director of Horticulture and Plantation Crops in her letter dated 26.9.2017 has informed that an excess amount of Rs.126.03852 lakhs was paid to ICICI Lombard General Insurance Company Limited due to an error in declaration from a bank and the same has to be adjusted in subsequent seasons.

8. The Government, after careful examination of the above proposal of the Director of Agriculture, hereby accord sanction for a sum of Rs.1,24,36,148/- (Rupees One Crore Twenty Four Lakh Thirty Six Thousand One Hundred and Forty Eight only) payable to the Insurance

Companies towards settlement of State share of premium subsidy as upfront subsidy for Kharif, 2017 season after adjusting the earlier excess release (Rs.63,50,000/- to Agriculture Insurance Company of India Limited, Rs.47,76,148/- to ICICI Lombard General Insurance Company Limited, Chennai and Rs.13,10,000/- to New India Assurance Company Limited).

9. The expenditure sanctioned in para 8 above shall be debited to the following heads of account:-

Head of Account with detailed sub Head	Amount in Rupees
2401-00-Crop Husbandry 110 - Crop Insurance - State's Expenditure - JJ Premium Subsidy for implementation of Pradhan Mantri Fasal Bima Yojana (PMFBY) - State share - 09 - Grants- in- Aid - 03 - Grants for specific schemes (DPC- 2401-00-110-JJ-0930)	Rs.93,27,111/-
2401-00-Crop Husbandry - 789 - Special Component Plan for Scheduled Castes - State's Expenditure - JU - Premium Subsidy for implementation of Pradhan Mantri Fasal Bima Yojana (PMFBY)- State Share -09 - Grants in Aid -03 - Grants for specific schemes. (DPC- 2401-00-789-JU-0931)	Rs.31,09,037/-

10. The Director of Agriculture is authorized to draw and disburse the amount sanctioned in para 8 above to the Agriculture Insurance Company of India Limited for subsequent settlement to ICICI Lombard General Insurance Company Limited, Chennai and New India Assurance Company Limited.

11. This order issues with the concurrence of Finance Department vide its U.O.No.50571/Finance (Agri)/2017, dated 6.11.2017.

(BY ORDER OF THE GOVERNOR)

GAGANDEEP SINGH BEDI,
AGRICULTURAL PRODUCTION COMMISSIONER
AND PRINCIPAL SECRETARY TO GOVERNMENT.

To
The Director of Agriculture, Chennai - 5.

- The Director of Horticulture and Plantation Crops, Chennai – 5.
The Principal Secretary/Commissioner of Economics and Statistics,
Chennai- 6.
The Additional / Joint Commissioner of Revenue Administration,
Chennai – 5.
The Regional Manager, Agriculture Insurance Company of India Limited,
First Floor, Andhra Insurance Building, Old No.156, New
No.323,Thambu Chetty Street, Parrys Corner, Chennai – 1.
The Convener, State Level Bankers Committee, Chennai-2.
The Principal Accountant General (G&SSA / E&RSA / C&RA / A&E / AAD),
Chennai-18.
The Registrar of Cooperatives Societies, Chennai-10.
The Pay and Accounts Officer (East), Chennai-8 (two copies).
The Commissioner of Treasuries and Accounts, Chennai-15.
Copy to:
The Finance (Agri.) Department, Chennai- 9.
The Private Secretary to Agricultural Production Commissioner and
Principal Secretary to Government, Agriculture Department,
Chennai-9.
The Assistant Programmer, Agriculture Department, Chennai-9.
The Agriculture (OP3) Department, Chennai-9 (two copies for indexing
purpose).
Stock File / Spare Copies.

//FORWARDED BY ORDER//

சென். ஏஜி. டி. 60001
7/11/2017
SECTION OFFICER.
MSB
7/11/17