



ABSTRACT

Agriculture – Pradhan Mantri Fasal Bima Yojana (PMFBY) – Horticulture Crops – Sanction of Rs.590.10831 Lakh for settlement of State share of premium for Rabi 2016 – 2017 season (Horticulture crops) to the insurance companies – Orders – Issued.

AGRICULTURE (AP 6) DEPARTMENT

G.O.(Ms).No.273.

Dated: 6.11.2017.

திருவள்ளூர் ஆண்டு 2048
ஏவிளம்பி ஐப்பசி 20

Read:

1. G.O (Ms). No. 220, Agriculture (AP6) Department, dated 21.07.2016 .
2. G.O.(Ms). No.2, Agriculture (AP.6) Department, dated 04.01.2017.
3. G.O.(Ms).No.135, Agriculture (AP6) Department, dated 26.05.2017.
4. G.O.(Ms). No.96, Agriculture (AP.6) Department, Dated 30.03.2017.
5. From the Director of Horticulture and Plantation Crops, letter No.MIS/13323/16, dated 26.09.2017.

ORDER:

In the Government order first read above, the Government among others, have accorded administrative approval for the implementation of Pradhan Mantri Fasal Bima Yojana at a cost of Rs.487.3703 Crore in all the districts of Tamil Nadu (except Chennai) from Kharif 2016 onwards by replacing National Agricultural Insurance Scheme (NAIS).

2. In the Government order second read above, among others, orders have been issued according sanction for a sum of Rs.28.987 lakh for settlement of 50% State share of premium as upfront subsidy to the Insurance Companies for Rabi 2016 – 2017 season under Pradhan Mantri Fasal Bima Yojana.

3. In the Government order third read above, among others, orders have been issued according administrative approval for the implementation of Pradhan Mantri Fasal Bima Yojana at a cost of Rs.522.70 crore in all the districts of Tamil Nadu during 2017 - 2018 and the Director of Horticulture and Plantation Crops was authorized to settle the pending premium subsidy claims of previous years raised by the Implementing Agencies based on the budget provision of 2017-2018.

4. In the Government order fourth read above, among others, orders have been issued according sanction for a sum of Rs.584.62676 lakh for settlement of State share of premium for Rabi 2016-2017 season to the concerned Insurance Companies under Pradhan Mantri Fasal Bima Yojana.

5. In the letter fifth read above, the Director of Horticulture and Plantation Crops has now stated that three insurance companies have submitted final claims requesting to release the State share of premium subsidy for Rabi (Horticulture crops) 2016-2017. The details of the State share of premium claimed by the companies for Rabi 2016 – 2017 season are furnished below:-

S. No	Insurance Company	Gross premium (Rupees in Lakh)	Farmers Premium (Rupees in Lakh)	Total Premium subsidy (Government of India + State share) (Rupees in Lakh)	State share of premium (Rupees in Lakh)
1	Agriculture Insurance Company of India Limited, Chennai	573.08657	382.26170	190.82488	95.41244
2	ICICI Lombard General Insurance Company Limited, Chennai	764.83044	266.34444	498.48600	249.24300
3	New India Assurance Company Limited, Chennai	1839.73997	355.38929	1484.35068	742.17534
Total		3177.65698	1003.99543	2173.66156	1086.83078

6. She has also stated that a sum of Rs.28.987 lakh as upfront subsidy and also sum of Rs.584.626 lakh (as on 28.02.2017) had already been released to the Insurance Companies. Hence, the balance amount to be released to the Implementing Agencies as tabulated below:-

S. No.	Insurance Company	Cluster details	Total State share of premium (Rs. in Lakhs)	Amount already released vide G.O.(Ms).No.2, Agriculture (AP6) Department, dated 4.01.2017 as upfront subsidy (Rupees in Lakhs)	Amount already released vide G.O.(Ms).No.96, Agriculture (AP6) Dept, dated 30.03.2017 as on 28.02.2017 (Rupees in Lakhs)	Total State Share Subsidy for Rabi 2016-17 already released (Rupees in Lakhs)	Balance amount to be released (Rupees in lakhs)
1	Agriculture Insurance Company of India Limited, Chennai	Cluster I	95.41244	17.809	38.34116	56.15016	39.26228
2	ICICI Lombard General Insurance Company Limited, Chennai	Cluster II	249.24300	6.448	359.68629	366.13529	-116.89229
3	New India Assurance Company Limited, Chennai	Cluster III	742.17534	4.730	186.59931	191.32931	550.84603
Total			1086.83078	28.987	584.62676	613.6148	590.10831

7. She has also informed that ICICI Lombard General Insurance Company has an amount of Rs.126.03852 lakhs as excess premium subsidy provided in Kharif 2016 (Rs.9.14723 Lakhs) and Rabi 2016-17 (Rs.116.89229 lakhs) due to an error in declarations from a bank and also requested to adjust the excess subsidy in subsequent seasons.

8. The Director of Horticulture and Plantation Crops has, therefore, requested the Government to sanction a sum of Rs.590.10831 Lakh for the settlement to the Insurance Companies as State share towards the premium subsidy for Rabi 2016-17 under Pradhan Mantri Fasal Bima Yojana and authorize her to draw and disburse the amount to the concerned insurance companies stated above.

9. The Government after careful examination of the proposal of the Director of Horticulture and Plantation Crops, accord financial sanction for a sum of Rs.590.10831 Lakh (Rupees Five Crore Ninety Lakh Ten Thousand Eight Hundred and Thirty One only) towards settlement of State share of premium for Rabi 2016 – 2017 season (Horticulture crops) to the Agriculture Insurance Company of India Limited, Chennai and New India Assurance Company Limited, Chennai under Pradhan Mantri Fasal Bima Yojana .

10. The amount sanctioned in para 9 above shall be debited to the following heads of account:-

A	2401 – 00 - Crop Husbandry – 110 - Crop Insurance – State's expenditure – JK- Premium subsidy for implementation of Pradhan Mantri Fasal Bima Yojana (PMFBY)- State Share -09 – Grants in Aid -03 – Grants for specific schemes. (DPC- 2401-00-110-JK-0938)	Rs. 442.58123
B	2401-00-Crop Husbandry 789- Special Component Plan for Scheduled Castes – State's expenditure –JV-Premium subsidy for implementation of Pradhan Mantri Fasal Bima Yojana (PMFBY)-State Share -09 – Grants-in-Aid-03- Grants for specific schemes. (DPC-2401-00-789-JV-0939)	Rs. 147.52708

11. The Director of Horticulture and Plantation Crops is authorized to draw and disburse the amount sanctioned in para 9 above to the concerned insurance companies.

12. This order issues with the concurrence of Finance Department vide its U.O.No.56269/Agri/2017, dated 6.11.2017.

(BY ORDER OF THE GOVERNOR)

GAGANDEEP SINGH BEDI,
AGRICULTURAL PRODUCTION COMMISSIONER
AND PRINCIPAL SECRETARY TO GOVERNMENT.

To
The Director of Horticulture and Plantation Crops, Chennai – 5.

- The Director of Agriculture, Chennai – 5.
The Principal Secretary/Commissioner of Economics and Statistics, Chennai– 6.
The Additional/Joint Commissioner of Revenue Administration, Chennai–5.
The Regional Manager, Agriculture Insurance Company of India Limited, First Floor,
Andhra Insurance Building, Old No.156, New No.323, Thambu Chetty Street,
Parrys Corner, Chennai – 1.
The Convener, State Level Bankers Committee, Chennai-2.
The Principal Accountant General (G&SSA/E&RSA/A&E/AAD/C&RA), Chennai-18.
The Registrar of Cooperative Societies, Chennai-10.
The Pay and Accounts Officer (East), Chennai-8.
The Commissioner of Treasuries and Accounts, Chennai-15.

Copy to:

- The Finance Department, Chennai- 9.
The Private Secretary to Agricultural Production Commissioner and Principal
Secretary to Government, Agriculture Department, Chennai-9.
The Assistant Programmer, Agriculture Department, Chennai-9.
The Agriculture (OP3) Department, Chennai-9.
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Jan. 13 1967
6/11/67
SECTION OFFICER,
WCB
6/11/67