

ABSTRACT

Agriculture - Pradhan Mantri Fasal Bima Yojana (PMFBY) - Sanction of Rs.12,18,56,338/- for settlement of State share of premium for Paddy II (STP) Rabi 2016-17 season to the Agriculture Insurance company of India Limited - Orders-Issued.

AGRICULTURE (AP6) DEPARTMENT

G.O.(Ms) No.167.

Dated: 04.07.2017.

திருவள்ளுவர் ஆண்டு 2048, ஆனி–20 Read:

- 1. G.O.(Ms).No.220, Agriculture (AP6) Department, dated 21.07.2016.
- 2. G.O.(Ms).No.124, Agriculture (AP6) Department, dated 08.05.2017.
- 3. G.O.(Ms).No.135, Agriculture (AP6) Department, dated 26.05.2017.
- 4. From the Director of Agriculture, Letter No.G1/98557/2016, Dated 22.6.2017.

ORDER:

In the Government order first read above, orders have been issued among others, according administrative approval for the implementation of Pradhan Mantri Fasal Bima Yojana at a cost of Rs.487.3703 Crore in all the districts of Tamil Nadu (except Chennai) from Kharif 2016 onwards by replacing National Agricultural Insurance Scheme (NAIS) as per Government of India guidelines.

- 2. In the Government order second read above, sanction was accorded for a sum of Rs.3.39643 Crore for settlement of State share of premium for Paddy-II (STP) 2016-17 season to the Insurance Companies under Pradhan Mantri Fasal Bima Yojana.
- 3. In the Government order third read above, orders have been issued among others, according administrative approval for the implementation of Pradhan Mantri Fasal Bima Yojana at a cost of Rs.522.70 crore in all the districts of Tamil Nadu during 2017-18 and the Director of Agriculture was also authorized to settle the pending premium subsidy claims of previous years raised by the Implementing Agencies based on the budget provision of 2017-18.
- 4. In the letter fourth read above, the Director of Agriculture has stated that in accordance to the operational guidelines of Pradhan Mantri Fasal Bima Yojana, the State Government has to release 50% of its share as upfront subsidy based on the fair estimates of the Insurance Companies. Accordingly, a sum of Rs.420.865 crore has been released so far as 50% of the State Share of Premium Subsidy to the three approved Insurance Companies for Kharif 2016 and Rabi 2016- 2017 seasons. He has also stated that Agricultural Insurance Company of India Limited (AICIL), Chennai have requested to release an amount of Rs.12,18,56,338/- towards the State Government share of premium subsidy for the season Rabi Paddy II (STP) 2016-17 since the compensation claims will be settled only on receipt of the premium subsidy.

[p.t.o]

- 5. The Director of Agriculture has, therefore, requested the Government to accord financial sanction of Rs.12,18,56,338/- towards the State Government share of premium subsidy for the season Rabi Paddy II (STP) 2016-17 to the Agriculture Insurance Company of India Limited.
- 6. The Government, after careful examination of the proposal of the Director of Agriculture, hereby accord sanction for a sum of Rs.12,18,56,338/-(Rupees Twelve Crore Eighteen Lakh Fifty Six Thousand Three Hundred and Thirty Eight only) payable to the Agriculture Insurance Company of India Limited being the State share of premium subsidy for Paddy II (STP) Rabi 2016-17 season under Pradhan Mantri Fasal Bima Yojana (PMFBY).
- 7. The expenditure sanctioned in para 6 above shall be debited to the following heads of account:-

Head of Account with detailed sub Head	Amount in Rupees
2401-00-Crop Husbandry 110 – Crop Insurance – States Expenditures – JJ Premium Subsidy for implementation of Pradhan Mantri Fasal Bima Yojana (PMFBY) – State share – 09 – Grants- in-Aid – 03 – Grants for specific schemes (DPC-2401-00-110-JJ-0930)	Rs.9,13,92,254/-
2401-00-Crop Husbandry – 789 - Special Component Plan for Scheduled Castes – State's Expenditure – JU – Premium Subsidy for implementation of Pradhan Mantri Fasal Bima Yojana (PMFBY)- State Share -09 – Grants in Aid-03 – Grants for specific schemes. (DPC- 2401-00-789-JU-0931)	Rs.3,04,64,084/-
Total	Rs.12,18,56,338/-

- 8. The Director of Agriculture is authorized to draw and disburse the amount sanctioned in para 6 above to the Agriculture Insurance Company of India Limited, Chennai.
- 9. This order issues with the concurrence of Finance Department vide its U.O.No.33843/Finance (Agri)/ 2017, dated: 04.07.2017.

(By Order of the Governor)

Gagandeep Singh Bedi,
Agricultural Production Commissioner and
Principal Secretary to Government.

To

The Director of Agriculture, Chennai – 5.

The Director of Horticulture and Plantation Crops, Chennai – 5.

The Principal Secretary/Commissioner of Economics and Statistics. Chennai - 6.

The Additional / Joint Commissioner of Revenue Administration, Chennai – 5.

The Regional Manager, Agriculture Insurance Company of India Limited, First Floor, Andhra Insurance Building, Old No.156, New No.323, Thambu Chetty Street, Parrys Corner, Chennai – 1.

The Convener, State Level Bankers Committee, Chennai-2.

The Principal Accountant General (G &SSA /E&RSA/C&RA/A&E/AAD), Chennai-18.

The Registrar of Cooperatives Societies, Chennai-10.

The Pay and Accounts Officer (East), Chennai-8.

The Commissioner of Treasuries and Accounts, Chennai-15.

Copy to:-

The Finance Department, Chennai- 9.

The Revenue Department, Chennai -9.

The Planning, Development & Special Initiatives Department, Chennai-9.

The Senior Personal Assistant to Minister for Agriculture,

Chennai - 9.

The Private Secretary to Agricultural Production Commissioner and Principal Secretary to Government, Agriculture Department, Chennai-9.

The Agriculture (OP3) Department, Chennai-9.

The Data Entry Operator, Agriculture Department, Chennai-9.

G.O.(Ms). No.124, Agriculture (AP6) Department, dated 08.05.17.

Spare Copies / Stock File.

//Forwarded By Order//

Section Officer.