



ABSTRACT

Agriculture - Pradhan Mantri Fasal Bima Yojana (PMFBY) – Sanction of Rs.258.55562 lakh to the Insurance Companies towards settlement of State Government share of premium subsidy for Kharif, 2017 – 2018 season for Horticulture crops – Orders – Issued.

AGRICULTURE (AP2) DEPARTMENT

திருவள்ளூர் ஆண்டு 2049, ஆனி மாதம் 12 ஆம் நாள்

G.O.(Ms).No. 155

Dated: 26.6.2018.

Read:

1. G.O.(Ms).No.220, Agriculture (AP6) Department, dated 21.07.2016.
2. G.O.(Ms).No.123, Agriculture (AP6) Department, dated 05.05.2017.
3. G.O.(Ms).No.135, Agriculture (AP6) Department, dated 24.05.2017.
4. G.O.(Ms).No.92, Agriculture (AP6) Department, dated 27.03.2018.
5. From the Director of Horticulture and Plantation Crops Letter No.MIS/3439/2017, dated 06.06.2018.

ORDER:

In Government Order first read above, orders have been issued according administrative approval for implementation of Pradhan Mantri Fasal Bima Yojana at a cost of Rs.487.3703 crore in all the districts of Tamil Nadu except Chennai from Kharif, 2016 season onwards by replacing the existing National Agricultural Insurance Scheme and to implement Coconut Palm Insurance Scheme as per the existing Government of India guidelines.

2. In Government Order second read above, orders have been issued notifying the Crops, Districts, Firkas, Revenue Villages, Insurance Units and approved premium rates for Agricultural and Horticultural Crops for effective implementation of Pradhan Mantri Fasal Bima Yojana during Kharif, 2017 season.

3. In Government Order third read above, orders have been issued according administrative approval for implementation of Pradhan Mantri Fasal Bima Yojana at a cost of Rs.522.70 crore in all the districts of Tamil Nadu except Chennai during 2017-2018 as per the administrative approval and Operational Guidelines of Pradhan Mantri Fasal Bima Yojana issued by the Government of India.

4. In Government Order fourth read above, orders have been issued sanctioning an amount of Rs.150.72515 lakh towards the State share premium subsidy for Kharif 2017-18 for horticulture crops to the three Insurance Companies [Rs.15,00,000/- to Agriculture Insurance Company of India Limited, Rs.36,48,000/- to ICICI Lombard General Insurance Company Limited, Chennai and Rs.99,24,515/- to New India Assurance Company Limited] (upfront bill by Agriculture Insurance Company of India Limited and ICICI Lombard General Insurance Company Limited and provisional bill by New India Assurance Company Limited).

5. The Director of Horticulture and Plantation Crops in his letter fifth read above in Para 10(IV) of Government Order first read above, the Director of Horticulture and Plantation Crops was authorized to settle the State share of premium subsidy to the insurance companies selected by the tender process. In Para 10(VII), states that the funds for settlement of State share of premium would be sanctioned by the Government after receipt of the claims from the insurance companies selected by tender process along with proposal from Director of Horticulture and Plantation Crops. The three companies selected for implementation of Pradhan Mantri Fasal Bima Yojana in Tamil Nadu during 2017-18 by following the tender process are Agriculture Insurance Company of India Limited, ICICI Lombard General Insurance Company Limited and New India Assurance Company Limited. In the Government Order second read above, notification was issued by the State for Pradhan Mantri Fasal Bima Yojana Kharif 2017. The cut-off date for enrolment for Kharif 2017-18 for Horticulture crops was 30.09.2017. From Kharif 2017 onwards, it was mandatory for the financial institutions and Common Service Centres to upload the enrolled farmer details in the Government of India Agriculture Insurance Portal. In the Government Order fourth read above, the three Insurance Companies had already received Rs.150.72515 Lakh of State share of upfront premium subsidy as first installment for Kharif 2017 (Agriculture Insurance Company of India Limited – upfront subsidy - Rs.15.0 Lakh, ICICI Lombard General Insurance Company – upfront subsidy – Rs.36.48 Lakh and New India Assurance Company Limited - provisional subsidy - Rs. 99.24515 Lakh). Now, Agriculture Insurance Company of India Limited has submitted the Kharif 2017 subsidy claim bill for an amount of Rs.126.62251 Lakh, ICICI Lombard General Insurance Company for Rs.134.91124 Lakh and New India Assurance Company Limited for Rs.0.17438 Lakh. The three Insurance Companies in total have submitted second installment State share premium subsidy bills for Rs.261.70813 Lakh. The State share subsidy claims by the Insurance Companies were compared with the Government of India portal data as on 10.05.2018. The details of the State share premium (second installment) claimed by the three Insurance Companies and State share premium as per Government of India portal for Kharif 2017 are as follows:-

Season: Kharif 2017-18

(Rupees in Lakh)

S. No	Insurance Company	State Share premium as per Government of India portal as on 10.05.2018	State share premium already released	Balance to be released	State Subsidy claim by Insurance Companies	State subsidy for sanction
1	Agriculture Insurance Company of India Limited, Chennai	138.47	15.00	123.47	126.62251	123.47
2	ICICI Lombard General Insurance, Chennai	175.64	36.48	139.16	134.91124	134.91124
3	New India Assurance Company Limited, Chennai	101.21	99.24515	1.96485	0.17438	0.17438
	Total	415.32	150.72515	264.59485	261.70813	258.55562

6. The Director of Horticulture and Plantation Crops has further stated that, the subsidy claim for Kharif 2017 by Agriculture Insurance Company of India Limited for Rs.126.62251 Lakh is higher than the State share premium based on Government of India portal data. Hence, an amount of Rs.123.47 Lakh (as per Government of India portal) may be approved for second installment to Agriculture Insurance Company of India Limited. The ICICI Lombard General Insurance Company second installment State share premium for Kharif 2017 based on Government of India portal works out to Rs.139.16 Lakh while their actual claim is for Rs.134.91124 Lakh only. So the second installment claim bill of ICICI Lombard General Insurance Company for Rs.134.91124 Lakh may be approved. The New India Assurance Company Limited second installment State share premium for Kharif 2017 based on Government of India portal works out to Rs.1.96485 Lakh while their actual claim is for Rs.0.17438 Lakh only. So the second installment claim bill of New India Assurance Company Limited for Rs.0.17438 Lakh may be approved.

7. Based on the claims received from the three insurance companies and based on the Government of India Portal data, the Director of Horticulture and Plantation Crops has requested the Government to sanction an amount of Rs.258.55562 Lakh as second installment State share premium subsidy for Kharif 2017-18 to the Insurance Companies.

8. The Government, after careful examination of the above proposal of the Director of Horticulture and Plantation Crops hereby accord sanction for a sum of Rs.258.55562 lakh (Rupees Two Crore Fifty Eight Lakh Fifty Five Thousand Five Hundred and Sixty Two only) towards second instalment State share premium subsidy for Kharif 2017-18 for horticulture crops to the three Insurance Companies [Rs.1,23,47,000/- (Rupees One Crore Twenty Three Lakh Forty Seven Thousand only) to Agriculture Insurance Company of India Limited, Rs.1,34,91,124/- (Rupees One Crore Thirty Four Lakh Ninety One Thousand One Hundred and Twenty Four only) to ICICI Lombard General Insurance Company Limited, Chennai and Rs.17,438/- (Rupees Seventeen Thousand Four Hundred and Thirty Eight only) to New India Assurance Company Limited].

9. The expenditure sanctioned in para 8 above shall be debited to the following heads of account:-

Head of Account with detailed Sub Head	Amount (in rupees)
2401-00-Crop Husbandry 110 – Crop Insurance – State's Expenditure – JK Premium Subsidy for implementation of Pradhan Mantri Fasal Bima Yojana (PMFBY) – State share – 09 – Grants- in- Aid – 03 – Grants for specific schemes (DPC- 2401-00-110-JK-0938)	1,93,91,671
2401-00-Crop Husbandry – 789 - Special Component Plan for Scheduled Castes – State's Expenditure – JV – Premium Subsidy for implementation of Pradhan Mantri Fasal Bima Yojana (PMFBY)- State Share -09 – Grants in Aid -03 – Grants for specific schemes (DPC- 2401-00-789-JV-0939)	64,63,891
Total	2,58,55,562

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10. The Director of Horticulture and Plantation Crops is authorized to draw and disburse the amount sanctioned in para 8 above to the Agriculture Insurance Company of India Limited and the Agriculture Insurance Company of India Limited in turn will release the premium subsidies to the ICICI Lombard General Insurance Company Limited and the New India Assurance Company Limited.

11. The Director of Horticulture and Plantation Crops is directed to take immediate steps to introduce computerization of the process of Crop Insurance for better transparency in the enrolment of farmers for Crop Insurance.

12. This order issues with the concurrence of Finance Department vide its U.O.No.30622/Agri/2018, dated: 21.6.2018.

(By Order of the Governor)

Gagandeep Singh Bedi,
Agricultural Production Commissioner and
Principal Secretary to Government

To

The Director of Horticulture and Plantation Crops, Chennai – 5.

The Director of Agriculture, Chennai – 5.

The Principal Secretary/Commissioner of Economics and Statistics, Chennai– 6.

The Commissioner of Revenue Administration and Disaster Management,
Chennai – 5.

The Chief Regional Manager, Agriculture Insurance Company of India Limited,
First Floor, Andhra Insurance Building, Old No.156, New No.323, Thambu Chetty
Street, Parrys Corner, Chennai – 1.

The Deputy General Manager, The New India Assurance Company Limited, Chennai
Regional Office – 710000, 770-A, "Dewa Towers", III Floor, Anna Salai,
Chennai-600 002.

The Associate Vice President, ICICI Lombard General Insurance Company Ltd,
III Floor, Chota Bai Centre, 140, Nungambakkam High Road, Chennai – 600 034.

The General Manager & Convenor of State Level Banker's Committee,
Tamil Nadu, Indian Overseas Bank, Agriculture & Rural Initiatives Department,
Central Office, 763 Anna Salai, Chennai 600 002.

The Principal Accountant General (G&SSA / E&RSA / C&RA / A&E / AAD),
Chennai-18.

The Registrar of Cooperatives Societies, Chennai-10.

The Pay and Accounts Officer (East), Chennai-8 (four copies).

The Commissioner of Treasuries and Accounts, Chennai-15.

Copy to:

The Finance (Agri.) Department, Chennai- 9.

The Private Secretary to Agricultural Production Commissioner and Principal
Secretary to Government, Agriculture Department, Chennai-9.

The Assistant Programmer, Agriculture Department, Chennai-9.

The Agriculture (OP3) Department, Chennai-9 (two copies for indexing purpose).

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//Forwarded By Order//

Jai. S. S. S. S. S.
21/6/18

Section Officer

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21/6/18