



ABSTRACT

Agriculture - Pradhan Mantri Fasal Bima Yojana (PMFBY) – Sanctioning of Rs.11.646 Crore for settlement of State share of premium for Rabi 2016-17 as upfront subsidy to the Insurance Companies – Orders – Issued.

AGRICULTURE (AP6) DEPARTMENT

G.O(Ms). No.105

Dated: 18.04.2017.

திருவள்ளூர் ஆண்டு 2048 சித்திரை 05.

Read:

1. G.O (Ms). No. 220, Agriculture (AP6) Department, dated 21. 7.2016.
2. G.O. (Ms). No.356 Agriculture (AP6) Department, dated 8.12.2016.
3. From the Director of Agriculture letter No.G1/98557/2016, dated 20.2.2017.

ORDER:

In the G.O. first read above among others, administrative approval has been accorded for the implementation of Pradhan Mantri Fasal Bima Yojana at a cost of Rs.487.3703 Crore in all districts of Tamil Nadu (except Chennai) from Kharif 2016 season onwards by replacing National Agricultural Insurance Scheme (NAIS).

2. In G.O. second read above, orders have been issued sanctioning a sum of Rs.193.882 Crore as 50% of State share of premium as upfront subsidy for Rabi 2016-17 under Pradhan Mantri Fasal Bima Yojana.

3. In his letter third read above, the Director of Agriculture has informed that the Government has issued financial sanction for Rs.193.882 Crore only and the balance amount as detailed below has to be released to the Insurance companies:-

(P.T.O.)

(Rs. in Crore)

S. No	Insurance Company	50% of state share as upfront subsidy to be released to the insurance companies	Amount released to the insurance companies vide G.O.Ms. No. 356, Agriculture (AP6) Department, dated 08.12.2016	Balance amount to be released to the insurance companies
1	Agriculture Insurance Company of India Limited, Chennai	94.492	89.138	5.354
2	ICICI Lombard General Insurance Company Limited, Chennai	20.064	18.927	1.137
3	New India Assurance Company Limited, Chennai	90.972	85.817	5.155
	Total	205.528	193.882	11.646

4. Since the release of state share of premium subsidy is mandatory for settlement of compensation to the farmers by the insurance companies and sufficient budget provisions are available in the Revised Estimate 2016-17, he has requested the Government to accord financial sanction for the balance amount of Rs 11.646 crore. He has also stated that as per the operational guidelines of Pradhan Mantri Fasal Bima Yojana, the Government Premium subsidy to the selected Insurance Companies have to be routed through Agriculture Insurance Company (AIC) of India Limited strictly as per the guideline / orders of the Government and requested the Government to authorize him to draw and disburse the amount to Agriculture Insurance Company (AIC) of India Limited.

5. The Government, after careful examination of the above proposal of the Director of Agriculture, hereby accord sanction for the balance amount of Rs.11.646 Crore (Rupees Eleven Crore Sixty Four Lakh and Sixty Thousand only) as 50% of State share premium as upfront subsidy for Rabi 2016-17 under Pradhan Mantri Fasal Bima Yojana.

6. The expenditure sanctioned in para 5 above shall be debited to the following head of account:-

2401-00-Crop Husbandry 110 – Crop Insurance – State's Expenditure
– JJ – Premium subsidy for implementation of Pradhan Mantri Fasal
Bima Yojana (PMFBY) – State Share – 09 – Grants-in-Aid – 03 –
Grants for specific schemes.

(DPC – 2401-00-110-JJ-0930)

(P.T.O.)

7. The Director of Agriculture is authorized to draw and disburse the amount sanctioned in para 5 above to the Agriculture Insurance Company of India Limited.

8. This order issues with the concurrence of Finance Department vide its U.O.No.17543/Finance (Agri)/2017, dated: 17.04.2017.

(By Order of the Governor)

Gagandeep Singh Bedi,
Agricultural Production Commissioner and
Principal Secretary to Government.

To

The Director of Agriculture , Chennai – 5.

The Director of Horticulture and Plantation Crops, Chennai – 5.

The Principal Secretary/Commissioner of Economics and Statistics, Chennai– 6.

The Additional / Joint Commissioner of Revenue Administration, Chennai – 5.

The Regional Manager, Agriculture Insurance Company of India Limited,

First Floor, Andhra Insurance Building, Old No.156, New No.323, Thambu
Chetty Street, Parrys Corner, Chennai – 1.

The Convener, State Level Bankers Committee, Chennai-2.

The Principal Accountant General (G & S S A /A&E/C&RA/AAD/ E&RSA), Chennai-18.

The Registrar of Cooperative Societies, Chennai-10.

The Pay and Accounts Officer (East), Chennai-8.

The Commissioner of Treasury and Accounts, Chennai-15.

Copy to:-

The Finance Department, Chennai- 9.

The Revenue Department, Chennai –9.

The Planning Development and Special Initiatives Department, Chennai-9.

The Senior Personal Assistant to Hon'ble Minister for Agriculture, Chennai – 9.

The Senior Personal Assistant to Hon'ble Minister for Revenue, Chennai – 9.

The Private Secretary to Agricultural Production Commissioner and Principal Secretary
to Government, Agriculture Department, Chennai-9.

The Agriculture (OP3) Department, Chennai-9.

The Connected File No.4144/AP6/2017.

The G.O.(Ms) No.220, Agriculture (AP6) Department, dated 21.07.2016.

The G.O.(Ms) No.356, Agriculture (AP6) Department, dated 08.12.2016.

Spare Copies / Stock File.

//Forwarded By Order//

Jai Gyan Gana
17/4/2017
Section Officer.

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19/4/17

