



ABSTRACT

Agriculture – Revamped Pradhan Mantri Fasal Bima Yojana (RPMFBY) - Settlement of second instalment of State share of Premium Subsidy to the Insurance Companies for Special Season 2020-2021 pertaining to Agriculture Crops – Sanction – Orders - Issued.

AGRICULTURE & FARMERS' WELFARE (AP2) DEPARTMENT

திருவள்ளூர் ஆண்டு 2052, பிலவ, ஆடி மாதம் 31 – ஆம் நாள்

G.O.(D).No.140

Dated: 16.08.2021

Read:

1. G.O.(Ms).No. 178, Agriculture (AP2) Department, dated 7.8.2020
2. G.O.(D) No.178, Agriculture (AP2) Department dated 03.10.2020.
3. G.O.(D) No.194, Agriculture (AP2) Department dated 28.10.2020.
4. G.O.(Ms). No.253, Agriculture (AP2) Department., dated 28.10.2020.
5. G.O.(D) No.36, Agriculture (AP2) Department, dated 10.02.2021

Read also:

6. From the Director of Agriculture, Letter No. CIS./ 110555/ 2020, dated 03.05.2021.

ORDER:

The Government of India have communicated the policy changes and requested to implement Revamped Pradhan Mantri Fasal Bima Yojana from Kharif 2020 onwards and in the Government Order first read above, the Government have accorded administrative approval for a sum of Rs.750.1931 Crore (Agriculture Rs.723.0741 Crore; Horticulture Rs.27.1190 Crore) for the implementation of Revamped Pradhan Mantri Fasal Bima Yojana in all the districts of Tamil Nadu except Chennai from Kharif 2020 season as per the existing Government of India guidelines (revised).

2. In Government Order second read above, the Government have ordered that the Revamped Pradhan Mantri Fasal Bima Yojana shall be implemented in all the Districts of Tamil Nadu except Chennai during Special and Rabi 2020-2021 by adopting new Co-Insurance Model on 80:20 proportionate sharing basis.

3. In Government Order third read above, the Government have approved the Cluster-wise Implementing Agencies selected by the Tender finalising Committee and also approved the district-wise, crop-wise Actuarial Premium Rates quoted by the selected Insurance Companies. The Government have permitted the Director of Agriculture to issue work orders to IFFCO TOKIO for Clusters I, II and III and Agriculture Insurance Company of India Limited for Clusters IV, V and VI.

4. In that Government Order, the Government have accorded administrative sanction for a sum of Rs.1470.7124 Crore (Agriculture : Rs.1436.3280 Crore ; Horticulture : Rs.34.3844 Crore) towards the settlement of state share of premium subsidy.

5. In continuation, in Government Order fourth read above, the Government have ordered for notification of the Crops, Districts, Firkas, Revenue Villages, Insurance Units and Approved Premium Rates for Agricultural and Horticultural Crops for the effective implementation of Revamped Pradhan Mantri Fasal Bima Yojana (RPMFBY) during Special Season 2020-2021.

6. In Government Order fifth read above, the Government have sanctioned a sum of Rs.306,61,43,114/- and released a sum of Rs.299,49,96,618/- after adjusting the amount of Rs.7,11,46,496/- i.e. the excess State share of premium subsidy amount available with the Director of Agriculture remitted by the New India Assurance Company Limited (NIA). The Director of Agriculture has directed to settle a sum of Rs.2,38,58,819/- to the Oriental Insurance Company Limited towards the balance State share premium subsidy for Rabi 2019-2020 & Kharif 2020 Seasons under Pradhan Mantri Fasal Bima Yojana, pertaining to Agriculture Crops, Rs.202,18,82,169/- to the IFFCO-TOKIO and Rs.102,04,02,126/- to the Agriculture Insurance Company of India Limited towards the settlement of upfront State share of premium subsidy (First instalment) for Rabi 2020-2021 under Pradhan Mantri Fasal Bima Yojana pertaining to Agriculture Crops.

7. As per Para 23.1 of the Revamped Operational Guidelines, the Insurance Companies should have received the tentative final share of Government subsidy (2nd instalment) both Central and State, on the basis of the business statistics finalized on the portal after the 30th day period specified for auto approval of applications to enable the settlement of Actual Yield based claims arising out of widespread calamity as well as post harvest losses.

8. The Director of Agriculture in his letter dated 03.05.2021 has stated that the two selected Implementing Agencies viz., Agriculture Insurance Company of India Limited and IFFCO-TOKIO General Insurance Company Limited have raised invoices towards second instalment State share of Premium Subsidy for Agriculture crops for implementation of Revamped Pradhan Mantri Fasal Bima Yojana during Special Season, 2020-2021. The details of amount requested by the Insurance Companies and the amount eligible for sanction to the Insurance Companies are as below:-

(Rupees)

Season	Insurance Company	State Share of Premium subsidy as per NCIP Portal data (as on 22.04.2021 data)	Invoice raised by ICs	Upfront state share of subsidy settled (First Instalment)	Amount eligible for sanction
Special Season 2020-2021 (second Instalment)	AICIL	805,45,98,231	813,58,72,044	102,04,02,126	703,41,96,105
	IFFCO-TOKIO	749,25,78,364	747,68,42,520	202,18,82,169	545,49,60,351
GRAND TOTAL		1554,71,76,595	1561,27,14,564	304,22,84,295	1248,91,56,456

9. The Director of Agriculture has, therefore, requested the Government to sanction a sum of Rs.1248,91,56,456(Rupees One thousand two hundred forty eight Crore, Ninety one lakh, Fifty six Thousand, Four hundred and Fifty six only) of

which (Rs.703,41,96,105/- to the Agriculture Insurance Company of India Limited and Rs.545,49,60,351/- to the IFFCO-TOKIO General Insurance Company) towards the settlement of second instalment of State share of premium subsidy for Special Season, 2020-2021 under Revamped Pradhan Mantri Fasal Bima Yojana (RPMFBY).

10. The Government, after careful examination of the proposal of the Director of Agriculture, hereby sanction a sum of Rs.1248,91,56,456 (Rupees One Thousand Two Hundred and Forty Eight Crore, Ninety One Lakh, Fifty Six Thousand, Four Hundred and Fifty Six Only) by relaxing Quarterly Control Appropriation. Of which Rs.703,41,96,105/- (Rupees Seven Hundred and Three Crore, Forty One Lakh, Ninety Six Thousand, One Hundred and Five only) to the Agriculture Insurance Company of India Limited and Rs.545,49,60,351/- (Rupees Five Hundred forty five Crore, Forty Nine Lakh, Sixty Thousand, Three Hundred and Fifty One only) to the IFFCO-TOKIO General Insurance Company towards the settlement of second instalment of State share of premium subsidy for Special Season,2020-2021 under Revamped Pradhan Mantri Fasal Bima Yojana (RPMFBY). The Director of Agriculture is directed to settle a sum of Rs.703,41,96,105/- (Rupees Seven Hundred and Three Crore, Forty One Lakh, Ninety Six Thousand, One Hundred and Five Only) to the Agriculture Insurance Company of India Limited and Rs.545,49,60,351/- (Rupees Five Hundred Forty Five Crore, Forty Nine Lakh, Sixty Thousand, Three Hundred and Fifty One Only) to the IFFCO-TOKIO General Insurance Company.

11. The amount sanctioned in para 10 above shall be debited to the following Heads of account:-

Head of Account with detailed Sub Head	Amount (in Rupees)
2401-00-Crop Husbandry - 110 Crop Insurance – State's Expenditure – JJ – State's Share towards Premium Subsidy under Pradhan Mantri Fasal Bima Yojana (PMFBY) for Agriculture Crops – 309 – Grants- in- Aid – 03 – Grants for Specific Schemes (IFHRMS DPC: 2401-00-110-JJ-30903) (Old DPC: 2401-00-110-JJ-0930)	936,68,67,342
2401-00-Crop Husbandry – 789 Special Component Plan for Scheduled Castes – State's Expenditure – JU – State's Share towards Premium Subsidy under Pradhan Mantri Fasal Bima Yojana (PMFBY) for Agriculture Crops for Scheduled Caste Sub-Plan - 309 – Grants in Aid - 03 – Grants for specific schemes (IFHRMS DPC: 2401-00-789-JU-30903) (Old DPC: 2401-00-789-JU-0931)	312,22,89,114
(Rupees One thousand and two hundred forty eight Crore, Ninety one lakh, Fifty six Thousand, Four hundred and Fifty six only)	1248,91,56,456

12. The Director of Agriculture is authorized to draw and disburse the amount sanctioned in para 10 above to the Agriculture Insurance Company of India Limited and Agriculture Insurance Company of India Limited will in turn transfer the respective premium subsidy to the IFFCO-TOKIO.

13. This order issues with the concurrence of Finance Department vide its U.O.No.34622/Fin(Agri&FW)/2021, dated 16.8.2021.

(BY ORDER OF THE GOVERNOR)

**C.SAMAYAMOORTHY,
AGRICULTURAL PRODUCTION COMMISSIONER
AND SECRETARY TO GOVERNMENT**

To

The Director of Agriculture, Chennai – 5.

The Secretary to Government of India, Ministry of Agriculture and Farmers Welfare,
Department of Agriculture, Cooperation and Farmers Welfare, New Delhi-110001.

The Commissioner of Economics and Statistics, Chennai-6.

The Regional Manager, Agriculture Insurance Company of India Limited, First Floor,
Andhra Insurance Building, Old No.156, New No.323, Thambu Chetty Street,
Parrys Corner, Chennai – 1.

The Regional Manager, IFFCO-TOKIO General Insurance Company Limited, IFFCO
Bhavan, IInd floor, No.128, Habibullah Road, T.Nagar, Chennai-17.

The Principal Accountant General (G&SSA / E&RSA / C&RA / A&E / AAD),
Chennai-18.

The Registrar of Cooperatives Societies, Chennai-10.

The Pay and Accounts Officer (East), Chennai-8 (four copies).

The Commissioner of Treasuries and Accounts, Chennai-15.

The Resident Audit Officer, O/o. the Principal Accountant General, Chennai-9.

Copy to:-


The Senior Private Secretary to Agricultural Production Commissioner and Secretary
to Government, Agriculture & Farmers' Welfare Department, Chennai-9.

The Finance (Agri&FW) Department, Chennai- 9.

The Agriculture (OP3) Department, Chennai-9 (two copies for indexing purpose).

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SECTION OFFICER
16/8/21