



## Abstract

Agriculture Department – Closure of Tamil Nadu Agro Industries Development Corporation Limited, under the provisions of the Companies Act, 2013 – No Objection Certificate - Issued.

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### Agriculture (AE 2) Department

G.O. (Ms) No.239

Dated 02.11.2015  
Thiruvalluvar Aandu 2046  
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Read:

1. G.O. (Ms) No.339, Agriculture (AE 2) Department, dated 28.11.2001.
2. G.O. (Ms) No.357, Agriculture (AE 2) Department, dated 28.10.2002.
3. G.O. (Ms) No.162, Labour and Employment Department, dated 03.02.2003.
4. Minutes of the 248<sup>th</sup> Board Meeting of TNAIDC Ltd. held on 28.07.2015.
5. From the Managing Director, TNAIDC Ltd., Letter No.248<sup>th</sup> B.M/2015 dated 11.08.2015.
6. From the Managing Director, TNAIDC Ltd., Letter No.TNAIDC/CA/2007, dated 03.09.2015.

### ORDER:

In the Government Order first read above, the Government issued orders for the closure of the Tamil Nadu Agro Industries Development Corporation, with effect from the date of issue of order except Sunflower Oil Complex at Pochampalli.

2. In the Government Order second read above, orders have been issued to privatize the Sunflower Oil Complex at Pochampalli in view of accumulated losses and low capacity utilization of Oil seed extraction. In the Government Order 3<sup>rd</sup> read above, permission has been granted under section 25 (N) of the Industrial Disputes Act, 1947 to Tamil Nadu Agro Industries Development Corporation to retrench 86 workmen of Sunflower Oil Complex, Pochampalli, Dharmapuri District subject to payment of terminal benefits. Out of 86 employees, 72 employees have received their retrenchment compensation. Based on the direction of the High Court of Madras, the case was transferred to Industrial Tribunal (I.D. No.7) and disposed.

3. In view of the above, on based on the recommendations of Finance (BPE) Department, the Government after careful examination, issue the following orders:-

- (i) "No Objection Certificate" is issued to Tamil Nadu Agro Industries Development Corporation Limited, for the purpose of filing an application with Registrar of Companies for removal of the name of defunct company (viz.) Tamil Nadu Agro Industries Development Corporation Limited, under Fast Track Exit mode defunct companies under section 560 of Companies Act, 1956, since the Corporation is 'inoperative' and not carrying over any business activity for the last one year;
- (ii) The Director of Agricultural Marketing and Agri Business shall engage a practicing company secretary as a 'Consultant' duly following the procedures, who in turn will facilitate for filing necessary application to Registrar of Companies for striking off the name of Tamil Nadu Agro Industries Development Corporation Limited under Fast Track Exit mode, duly following the guidelines by Ministry of Corporate Affairs, Government of India, New Delhi and under the relevant provisions of Companies Act 2013;
- (iii) The Director of Agricultural Marketing and Agri Business is directed to ensure and settle the charges said to be pending against the concerned Banks, so that the process of getting the name of Tamil Nadu Agro Industries Development Corporation Limited struck off from the Register of Registrar of Companies becomes easier;
- (iv) All the Court cases and the litigations pending against the Tamil Nadu Agro Industries Development Corporation Limited shall be transferred to the Director of Agricultural Marketing and Agri Business for taking further appropriate action;
- (v) All the assets and liabilities of Tamil Nadu Agro Industries Development Corporation Limited shall be transferred to the Director of Agricultural Marketing and Agri Business, which is a unit of Agriculture Department, Government of Tamil Nadu, for taking appropriate action;
- (vi) The Liabilities towards Income Tax / Sales Tax / Central Excise (or) any other dues of Central or State Government Departments / Authorities (or) any Local Bodies as on date (if any) shall be transferred to Director of Agricultural Marketing and Agri Business and he shall settle such liabilities in due course.



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7. This orders issues with the concurrence of Finance Department vide its U.O. No.54647/Fin (BPE)/2015, dated 07.10.2015.

(BY ORDER OF THE GOVERNOR)

**RAJESH LAKHONI**  
Agricultural Production Commissioner and  
Secretary to Government

To

The Managing Director (i/c), Tamil Nadu Agro Industries Development Corporation Limited, Chennai – 32.

The Director of Agricultural Marketing and Agri Business, Chennai-32.

The Director of Agriculture, Chennai – 5.

The Principal Secretary and Commissioner of Land Administration, Chennai – 5.

The Registrar of Companies, Block No.6, 'B' Wing, 2<sup>nd</sup> Floor, Shastri Bhavan, No.26, Haddows Road, Chennai-34.

The Director of Stationery and Printing, Chennai – 2 (for Publication of the Notification in the Tamil Nadu Government Gazette)

The Accountant General, Chennai – 18 (By Name)

The Principal Accountant General (G&SSA),  
Chennai-18 (By Name)

The Principal Accountant General (E&RSA),  
Chennai-18 (By Name)

**Copy to**

The Private Secretary to Agricultural Production Commissioner and Secretary to Government, Agriculture Department, Chennai-9.

Finance (BPE) Department, Chennai - 9.

Law Department, Chennai – 9.

Labour and Employment Department, Chennai – 9.

All Sections of Agriculture Department, Chennai – 9.

G.O. (Ms) No.339, Agri (AE 2) Department, dated 28.11.2001.

Agri (OP 3) Department (For Indexing purpose)

Stock File / Spare Copy

/FORWARDED BY ORDER/

*A. G. S. N.*  
3/11/15  
Section Officer  
*V. S. N. 15*

