

ABSTRACT

Adi Dravidar and Tribal Welfare Department - Share Capital Assistance - Release of State Share Capital Assistance for the years 2013-2014 to 2014-2015 - Orders - Issued.

Adi Dravidar and Tribal Welfare Department(SCP)Dept

G.O.(Ms.)No.119

Dated: 12.11.2015

Read:

G.O.(Ms).No.41, AD&TW (SCP) Department, dated 09.04.2010.

2. G.O.(Ms).No.94, AD&TW (ADW-5) Department, dated 25.10.2011

 G.O.(Ms)No.78, Adi Dravidar and Tribal Welfare(SCP)Department, dated.17.10.2013.

 From the Managing Director, TAHDCO Letter No.G1/2687/2012, dated:11.11.2014.

ORDER:

The Tamil Nadu Adi Dravidar Housing and Development Corporation Limited(TAHDCO) is sanctioning Margin Money Assistance to various individual Entrepreneurship Schemes for the benefit of Adi Dravidars through Banks from its Share Capital Assistance received from the State and Central Governments on 51:49 basis respectively every year.

- 2. In the Government Order Second read above the Government have released for a sum of Rs.13.26 Crore towards the State Share Capital Assistance to TAHDCO for 4 years from 2003-2004 to 2006-2007 and in the Government Order third read above Government have released a sum of Rs.19.89 Crore towards the State Share capital Assistance to TAHDCO for the period from 2007-2008 to 2012-2013.
- 3. Earlier, in the Government Order first read above, Government have issued orders for waiving Margin Money for a sum of Rs.82.62 Crore (Principal Rs.71.45 Crore and Interest Rs.11.17 Crore.
- 4. The Managing Director, TAHDCO in the letter fourth read above, has stated that the above waived amount of Rs.82.62 Crore was either not reimbursed or released to TAHDCO so far and it would lead to the Share Capital of the Corporation being eroded and the Net Worth of the Corporation will be on the negative side. It has been further

stated that the Principal Accountant General during the Audit of the Corporation for the year 2012-2013 has observed adversely about the non-reimbursement of the waived amount to TAHDCO. Hence the Managing Director, TAHDCO has requested to release the sum of Rs.20,00,00,000/- (Rupees Twenty Crore only) provided in BE 2014-2015, so that Rs.6.63 Crore may be accounted as State Share of Share Capital Assistance for the period 2013-2014 and 2014-2015 and the balance of Rs.13.37 Crore may be adjusted towards first phase reimbursement of the Margin Money and interest from the total amount Rs.82.62 Crore.

5. In B.E.2015-2016, a sum of Rs.20,00,00,000/- (Rupees Twenty Crore only) Crore has been provided under the following head of account:-

"4225 01 190 JE Contribution towards the Share Capital of Tamil Nadu Adi Dravidar Housing and Development Corporation – 22 Investments".

- 6. After careful consideration, the Government hereby accord sanction for a sum of Rs.6,63,00,000/- (Rupees Six crore and sixty three lakh only) for the years 2013-2014 and 2014-2015 at the rate of 3.315 Crore per year towards the State Share Capital Assistance and Rs.13,37,00,000/-(Rupees Thirteen Crore and thirty seven lakh only) towards the first phase reimbursement of margin money and interest waived amount of Rs.82.62 crore from BE 2015-2016.
- 7) The amount sanctioned above may be debited to the following Head of Account:-

"4225 – Capital Outlay on Welfare of Scheduled Castes, Scheduled Tribes and Other Backward Classes -01 – Welfare of Scheduled Castes – 190 Investment in Public Sector and Other Undertakings – Schemes in the Twelfth Five Year Plan – Il State Plan – JE. Contribution towards the Share Capital of Tamil Nadu Adi Dravidar Housing and Development Corporation – 22 – Investments.(D.P.Code 4225–01–190-JE-2206)"

The amount sanctioned in para 6 above shall not be paid in cash but shall be credited to the following head of account by means of an account payee cheque in favour of Personal Deposit Account:-

K - Deposits and Advances (b) Deposits - not bearing Interest - 8443 - 00 Civil Deposits - 800 Other Deposits - AE - Deposits of Government Companies, Corporations etc., - 52 - Deposits of Housing and Urban Development Corporation. (D.P.Code 8443-00-800-AE-520-E) - Receipts (D.P.Code 8443-00-800-AE-5206-E) - Outgoings

- 8) The Director of Adi Dravidar Welfare, Chennai-5 is authorized to draw and disburse the Share Capital Assistance and the first phase reimbursement of margin money and interest waived amount sanctioned in para 6 above to the Managing Director, Tamil Nadu Adi Dravidar Housing and Development Corporation Limited (TAHDCO) immediately and send a report in this regard to the Government early.
- 9) This order issues with the concurrence of the Finance Department vide its U.O.No.59244/AD&TW/2015-1, Dated.06.11.2015.

/BY ORDER OF THE GOVERNOR/

P. ANNAMALAI SECRETARY TO GOVERNMENT.

To

The Director, ADW, Chennai-5 (2 copies)

The MD, TAHDCO, Chennai-18 (4 copies)

Ministry of Social Justice and Empowerment, GOI of India,

New Delhi - 110 001.

The Accountant General, Chennai-18.

The Accountant General, (Audit-I) Chennai-35.

The Accountant General, (Audit-II) Chennai-6.

The Accountant General, (CAB), Chennai-9.

The Pay and Accounts Officer (EAST), Chennal-8.

The Secretary to Government of India, Ministry of Social Justice and

Empowerment, Government of India, New Delhi-110 001.

National Commission for Scheduled Castes and Scheduled Tribes,

Chennai-6.

Copy to:

Chief Minister's Office, Chennai-09.

The Principal Secretary to Government, Finance Department, Chennai-9.

The Principal Secretary to Government, PD and SI Department, Chennai-9.

The Finance (B.G.I/B.G.II/AD&TW/ways and means/Loans and

Advance/BPE) Department, Chennai-9.

The Special PA to Minister for AD&TW, Chennai-9.

Adi Dravidar and Tribal Welfare Department, Chennai-9.

The Adi Dravidar and Tribal Welfare(OP1/ADW-5/MEC) Department,

Chennai-9.

Stock File/Spare Copy.

//FORWARDED BY ORDER//

Section Officer.

Kg 18/11/2015